

FINANCIAL ADVISORY COMMITTEE MINUTES  
MEETING HELD OCTOBER 23, 2013 – 4 PM

MEMBERS PRESENT: DONNA LOWELL-BETTENCOURT, CHAIR; LES BAYNES, CO-CHAIR;  
BOB CLAY; TOM DURAWA; BARBARA SHRIBER; STEVE JORDAN; ALEX RENTUMIS.

OTHERS PRESENT: NANCY SHEMETH AND JANE BARBINI, CAPITAL PROGRAMS  
COMMITTEE; PAM DOLBY, TOWN ADMINISTRATOR.

CALL TO ORDER AT 4:05 PM.

CAPITAL PROGRAM COMMITTEE MEMBERS WERE PRESENT TO UPDATE THE FAC ON  
THEIR FIVE-YEAR PLAN. THEY ARE MEETING WITH DEPARTMENTS ON NOVEMBER 12,  
2013 AND WILL REPORT BACK TO THE FINANCE COMMITTEE IN DECEMBER. THEY WILL  
REQUEST A REVIEW OF ANY ARTICLES AS WELL THAT MEET THEIR \$100,000. LIMIT.

HARBOR - \$110,000. FOR BULKHEAD REPAIR;

WASTEWATER FOR \$131, 000 FOR THEIR SHARE OF REPAIRS TO DOCK ST. PUMPING  
STATION, AFTER RECEIVING A GRANT FOR THE REMAINDER OF THE COST.

HIGHWAY WILL REQUEST FUNDS FOR ASPHALT COST INCREASES TO PAVE VARIOUS  
ROADS. THESE FUNDS SHOULD BE SEGREGATED FROM THE REGULAR BUDGET EXPENSE  
BECAUSE OF CH. 90 STATE FUNDS THAT ARE RECEIVED BY THE TOWNS.

FIRE EXPRESSED INTEREST IN UPDATING THE AIR PACKS, BUT HAVE NOT TURNED IN  
ANYTHING TO THE CAP. PROGRAMS YET.

THE AIRPORT PROJECT IS COVERED BY CPC FUNDS AND THE SOLAR PROJECT IS  
COVERED BY GRANTS.

THE CAPITAL PROGRAM MEMBERS ARE: NANCY SHEMETH; JANE BARBINI; JOHN LAIRD;  
ROBERT CAVALLO, PLAN. BD. REPRESENTATIVE AND BARBARA SHRIBER, FAC  
REPRESENTATIVE.

PAM DOLBY HAD SOME UPDATES TO REPORT. SHE HAS SPOKEN WITH FIRE AND POLICE  
CHIEFS REGARDING A STRICT 2.5% INCREASE TO EXPENSES. SALARIES ARE GOVERNED  
BY THE PERSONNEL BOARD.

SHE REPORTED THAT THE TOWN'S FREE CASH WAS CERTIFIED AT \$1,862,000. THE TOWN  
HAS A HEALTHY LEVY CAPACITY AND DOES NOT EXPECT ANY OVERRIDES. SHE HOPES  
TO INCREASE PAYMENT TO OPEB AND MORE MONEY FOR ASPHALT COSTS. REGIONAL  
HIGH SCHOOL AND EDGARTOWN SCHOOL COSTS HAVE BEEN DISCUSSED IN PRIOR  
MEETINGS. SHE SUGGESTED MEETING WITH THEM AGAIN BEFORE THE BUDGET  
HEARINGS AS THEY ARE IN THE PROCESS OF FINALIZING THEIR FY15 BUDGETS WITH  
OTHER TOWNS NOW.

SHE EXPECTS TO HAVE THE BUDGET BOOKS AVAILABLE THE FIRST WEEK IN DECEMBER.  
EXPENSE BUDGETS CAN BE LOADED INTO MUNIS BY 12/2 AND BE READY 12/4. THE  
SALARIES WILL BE TURNED INTO TO THE PERSONNEL BY NOVEMBER 20<sup>TH</sup>. THE  
COMMITTEE AGREED IT LIKED HAVING LONGER MEETINGS WITH THE LARGER  
DEPARTMENTS. PAM SUGGESTED THAT THE FAC START THE BUDGET MEETINGS IN  
DECEMBER, CALLING IN 2 LARGE DEPARTMENTS AND HOLDING TWO MEETINGS IN

DECEMBER. CHAIRMAN BETTENCOURT AND THE FAC ASSISTANT WILL MEET TO SET UP TIMES.

A SCHEDULE OF MEETINGS WAS SET AS FOLLOWS:

**BUDGET BOOKS BY 12/4**, TO BE HANDED OUT TO FAC. SHE WILL INCLUDE A “CHEAT SHEET” SHOWING LEVEL FUNDED DEPARTMENTS.

**THURSDAY, DEC. 5 AT 11 AM:** MEET WITH SMALL DEPARTMENTS WITH BUDGETS NOT EXCEEDING THE 2.5% INCREASE. THIS CAN BE OPTIONAL ON THEIR PART.

**MONDAY, DEC. 9 AT 3 PM WITH SELECTMEN:** CALL IN TWO LARGE DEPARTMENTS T/B/D.

**WEDNESDAY, DEC. 11 AT 4 PM WITH SELECTMEN:** CALL IN TWO LARGE DEPARTMENTS T/B/D.

IN OTHER BUSINESS, BARBARA SHRIBER WAS REAPPOINTED AS THE FAC REPRESENTATIVE TO THE CAPITAL PROGRAM COMMITTEE.

THE FAC WOULD LIKE TO CALL BACK THE EDGARTOWN SCHOOL AND SUPERINTENDENT FOR THEIR **NOVEMBER 20<sup>TH</sup> MEETING** AT 4 PM. THEIR BUDGETS SHOULD BE COMPLETE AT THIS TIME. ALSO, INVITE THE SELECTMEN TO THIS MEETING FOR THEIR INPUT.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:40 PM.

RESPECTFULLY SUBMITTED,  
GAIL AVAKIAN, ASSISTANT  
DRAFT