

FINANCIAL ADVISORY COMMITTEE MEETING
HELD DECEMBER 16, 2014- 4 PM

MEMBERS PRESENT: LES BAYNES, CHAIR; STEVE JORDAN, CO-CHAIR; TOM DURAWA; JAMES CARTER
OTHERS PRESENT: PAM DOLBY, TOWN ADMINISTRATOR; WILLIAM CHAPMAN, WATER
SUPERINTENDENT; PETER SHEMETH, FIRE CHIEF

MEETING CALLED TO ORDER AT 4:00 PM.

PETER SHEMETH WAS PRESENT TO ADVISE THE FAC ABOUT THE FAILED BOILER IN THE FIRE STATION. HE IS GETTING ESTIMATES ON DIFFERENT METHODS TO REPLACE THE OLD BOILER, WHICH HAS BEEN PATCHED UP SO IT CAN HEAT THE BUILDING. THEY ARE LOOKING AT HEAT PUMPS, SPLIT UNITS AND AS A LAST RESORT, NEW OIL BURNER. BECAUSE THERE IS A HUGE HEAT LOSS WHEN THE FIRE DOORS ARE OPEN, AN ENGINEER NEEDS TO WORK ON THE SOLUTION. HE NOTED THAT IS THEY WENT WITH ELECTRIC HEAT, THE NEW SOLAR PANEL OUTPUT COULD HELP REDUCE THE ELECTRICITY COST. PAM NOTED THAT WITH ONLY \$40,000. IN THE RESERVE FUND, THE REPLACEMENT MAY HAVE TO BE DONE IN TWO PHASES OR WAIT FOR SPECIAL TOWN MEETING. ANY ESTIMATE OVER \$25,000. HAS TO GO OUT TO BID AND ANY OVER \$10,000. MUST HAVE 3 QUOTES INSTEAD OF A BID. THE TOTAL COST MAY BE MORE THAN THE RESERVE FUND COULD COVER.

HE WILL KEEP THE FAC UPDATED ON ANY INFORMATION HE RECEIVES.

WILLIAM CHAPMAN, NEW WATER SUPERINTENDENT, WAS PRESENT TO INTRODUCE HIMSELF TO THE COMMITTEE AND BE BROUGHT UP TO DATE WITH BUDGET REQUIREMENTS. HE STATED THAT PART OF THE DEPARTMENT IS USING MUNIS (BUDGETS) BUT RECEIPTS ARE STILL ON QUICKBOOKS. HE IS AWARE THAT THE AUDITORS WANT ALL SYSTEMS GOING THROUGH MUNIS AND HE IS WORKING TOWARD THAT END. HE MENTIONED THAT THE STANDPIPE WILL BE THE NEXT LARGE EXPENSE FOR THE DEPARTMENT. HE HAS MEET WITH CAPITAL PROGRAMS AND IS ON THEIR FIVE-YEAR PLAN. HE WILL MEET WITH THE FAC AGAIN AT THEIR BUDGET HEARINGS.

PAM DOLBY ADDRESSED THE FAC ABOUT THE UPCOMING BUDGET SEASON. BOOKS ARE READY TO BE PICKED UP AND HEARINGS START JANUARY 7 AT 3 PM. THERE IS A LIST OF ARTICLE REQUESTS IN THE NOTEBOOK AND SOME OF THE FIGURES HAVE BEEN ADJUSTED TO A LOWER AMOUNT. THE TOTAL IS \$2,086,971 IN ARTICLE REQUESTS. SHE ESTIMATES COLA WILL BE 1.5%, BASED ON DECEMBER FORMULA. SHE DISCUSSED THE PETITION SUBMITTED TO PAVE MEETING HOUSE WAY AND THAT IT MAY BE POSSIBLE TO INCORPORATE A NEW BIKEPATH THERE, IF THE ARTICLE AND OVERRIDE PASS. THERE ARE SEVERAL UNKNOWNNS; MINI-PARK MAY BE AN EMINENT DOMAIN TAKING; COUNCIL ON AGING- MV CENTER 4 LIVING IS LOOKING FOR A PERMANENT BUILDING FOR THE ENTIRE PROGRAM. EDGARTOWN WILL BE RESPONSIBLE FOR ITS PORTION OF THE PURCHASE COSTS. THEY ARE EXPLORING HAVING THE CENTER 4 LIVING GO UNDER THE COUNTY AUSPICES AS IT IS A 501(C) CORPORATION AND TOWNS CANNOT MAKE PAYMENTS TO THEM. THEY ALSO HAVE DEVELOPED A NEW TASK FORCE, WHICH WILL BE FUNDED WITH AN ATM ARTICLE, ABOUT \$20,000. THIS YEAR.

REVENUES FROM VARIOUS DEPARTMENTS ARE STILL BE COMPILED AND WILL BE AVAILABLE BEFORE THE HEARINGS START.

THE JANUARY MEETING WAS NOT SET YET DUE TO BUDGET HEARINGS. A DATE WILL BE DISCUSSED AT THAT TIME.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE NOVEMBER 19, 2014 MINUTES.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:50 PM.

RESPECTFULLY SUBMITTED,
GAIL AVAKIAN, ASSISTANT