

FINANCIAL ADVISORY COMMITTEE
MEETING HELD NOVEMBER 19, 2014 – 4 PM

MEMBERS PRESENT: LES BAYNES, CHAIR; BARBARA SHRIBER; TOM DURAWA; MORT FEAREY, JR.; STEVE JORDAN; JAMES CARTER

OTHERS PRESENT; PAM DOLBY, TOWN ADMINISTRATOR; JOHN STEVENS, EDG SCHOOL; EDG SCHOOL COMMITTEE MEMBERS; DR. WEISS, SUPERINTENDENT; AMY TIERNEY; NANCY SHEMETH AND JANE BARBINI, CAP. PROGRAMS COMMITTEE.

MEETING CALLED TO ORDER AT 4 PM. NANCY SHEMETH, CAP. PROGRAMS CHAIRMAN ADDRESS THE FAC REGARDING AN UPDATED FIVE-YEAR PLAN. (ATTACHED SPREADSHEET). THEY MET WITH MANY OF THE DEPARTMENTS AND RECEIVED THEIR UPCOMING REQUESTS INTO FY20. SHE NOTED THAT THE SCHOOL'S REQUEST FOR A NEW GENERATOR WAS NOT ON THE LIST. THEY SHARE A GENERATOR WITH WASTEWATER THAT IS OVER 20 YEARS OLD AND WILL BE REPLACING IT WITH ONE EXCLUSIVELY FOR THE SCHOOL, COSTING ABOUT \$75,000-\$125,000. MR. STEVENS IS CURRENTLY RECEIVING BIDS. SHE NOTED THAT THE HARBORMASTER'S REQUESTS FOR NEXT YEAR COULD BE SPREAD OUT, DOING SOME OF THE WORK NEXT YEAR, SOME ANOTHER FISCAL YEAR, IF POSSIBLE. THIS IS MERELY AN OUTLINE AND CERTAINLY CAN BE ADJUSTED DUE TO FINANCIAL CONSTRAINTS.

JOHN STEVENS ADDRESSED THE FAC REGARDING THE BUDGET NEEDS FOR FY16. (ATTACHED HANDOUT). HE HAS BROKEN OUT THE VARIOUS INCREASES DUE TO ESL AND ELL REQUIREMENTS BY THE STATE AND THE NEED FOR AN ADDITIONAL TEACHER TO MEET THOSE REQUIREMENT. THE ELL STUDENT RATIO IS ABOUT 11% OF THE SCHOOL POPULATION AND THERE IS ONLY ONE TEACHER IN PLACE. HE DISCUSSED TEACHER/STUDENT RATIOS; SCHOOL CHOICE FUNDS; TEACHERS CURRENTLY AT THE TOP PAY SCALES AND EXPECTED RETIREMENTS. HE NOTED THAT EDGARTOWN HAS A LEVEL 1 DESIGNATION FROM THE STATE AND RANKS IN THE 84TH PERCENTILE, WHICH IS EXCELLENT. HE AND DR. WEISS DISCUSSED THE ANTICIPATED BUDGET FOR EDGARTOWN WHICH SHOULD GO UP ABOUT 8.7%. THEY ARE MOVING THE EXPENSES FOR DRUMMING WORKSHOPS, GARDENING AND DRAMA FROM SCHOOL CHOICE FUNDS TO THE BUDGET. THIS WILL ALLOW SCHOOL CHOICE FUNDS TO USE FOR UNEXPECTED EMERGENCIES. THE OIL EXPENSE WILL BE INCORPORATED INTO THE BUDGET FOR THE "TOPPING OFF THE TANK". THIS WILL ELIMINATE THE NEED TO COME TO FINCOM FOR A TRANSFER EACH SPRING. THIS YEAR HE WILL PUT AN ARTICLE ON THE STM WARRANT FOR THIS ITEM.

PAM DOLBY ADDRESSED THE FAC REGARDING THE UPCOMING BUDGET SEASON. SHE HANDED OUT A DRAFT MEETING SCHEDULE FOR JANUARY 7-14 MEETINGS WITH DEPARTMENT HEADS. ARTICLES FOR THE ANNUAL MEETING ARE DUE IN HER OFFICE NOVEMBER 20TH AND WILL BE ADDED TO THE SCHEDULE WHEN RECEIVED. SHE IS PLEASED THAT THE SCHOOL BUDGET IS NOT INCREASING AS MUCH AS THE PAST FEW YEARS. THEIR BUDGET IS ABOUT 48% OF THE TOTAL BUDGET. THERE ARE ALSO FEWER STUDENTS AT THE HIGH SCHOOL FROM EDGARTOWN, WHICH LOWERS OUR ASSESSMENT. FREE CASH HAS BEEN CERTIFIED AT \$2,349,385. BY THE STATE. NO OVERRIDES ARE EXPECTED. THE

KATAMA AIRFIELD IS OPERATING UNDER NEW RULES AND IS PAYING RENT PER THEIR CONTRACT. NO INFORMATION HAS BEEN RECEIVED FROM THE REFUSE DISTRICT REGARDING THEIR PROPOSED OPERATIONAL INCREASES. NOTE THAT EDGARTOWN PAYS 69% OF THE BUDGET SHARE.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE SEPTEMBER 17, 2014 MINUTES. PAYROLL AND PERSONNEL BUDGET REQUESTS WERE SIGNED.

MORT REQUESTED THAT DEPARTMENTS PROVIDE THE FAC WITH HANDOUTS THAT CAN BE REVIEWED PRIOR TO THEIR BUDGET MEETINGS. A NOTICE WILL GO TO DEPARTMENTS.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 5:25 PM.

RESPECTFULLY SUBMITTED,

GAIL AVAKIAN, ASSISTANT