

FINANCIAL ADVISORY COMMITTEE MEETING
HELD MARCH 19, 2014 – 4 PM

MEMBERS PRESENT: LES BAYNES, CO-CHAIR; MORT FEAREY, JR.; ALEX RENTUMIS; STEVE JORDAN; THOMAS DURAWA; BOB CLAY.

OTHER PRESENT; PETER SHEMETH, FIRE CHIEF; BARBARA PRADA, ANIMAL CONTROL; JO ANN MURPHY, VETERANS SVCS; JOHN STEVENS, EDG PRINCIPAL; SCHOOL COMMITTEE MEMBERS; DREDGE COMMITTEE: HOWELL KELLY, CHARLIE BLAIR; SHELLY O'NEIL.

MEETING CALLED TO ORDER AT 4 PM.

THE FIRE CHIEF ADDRESSED THE FAC REGARDING THE INCREASE TO A TOWN MEETING ARTICLE FOR AIR PACK PURCHASES. HE GAVE A HANDOUT WITH THE UPDATED COSTS FOR THE NEWER VERSION OF THE AIR PACKS THEY WILL BE PURCHASING. HE INFORMED THE FAC THAT THESE MODELS WERE THE MOST UP TO DATE AND ARE THE SAME AS OTHERS USED ON THE ISLAND BY DIFFERENT DEPARTMENTS. A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE INCREASE FROM \$160,000. TO \$197,000. ON THE WARRANT. UNANIMOUS.

MR. JOHN STEVENS, EDG. PRINCIPAL AND MEMBERS OF THE SCHOOL COMMITTEE WERE PRESENT TO REQUEST ADDITIONAL FUNDS THAT WILL BE NEEDED FOR THE HEATING BUDGET. TO DATE, THEY ARE OVERBUDGET \$14,000. WHILE THEY DO HAVE SCHOOL CHOICE FUNDS AVAILABLE, HE WOULD LIKE TO KEEP THAT BALANCE AT \$50,000. FOR EMERGENCY USES. THE FAC THOUGHT HE SHOULD RETURN LATER IN THE SEASON AS THEY DID NOT WANT TO COMMIT AT THIS TIME THAT THE FUNDS WOULD BE AVAILABLE. HE ASKED THAT THEY KEEP IN MIND HIS REQUEST AND IF AVAILABLE, HE WOULD BE REQUESTING A TRANSFER.

JO ANN MURPHY, VETERANS' SERVICES AGENT, WAS PRESENT TO REQUEST A TRANSFER FROM THE RESERVE FUND OF \$10,000. FOR UNFORESEEN EXPENSES. HER CURRENT BALANCE IS \$2,525. AND SHE IS EXPECTING SEVERAL NEW CLIENTS TO SIGN ON BEFORE THE END OF THE FISCAL YEAR. SHE EXPLAINED TO THE COMMITTEE THAT THE TOWN IS REIMBURSED BY THE STATE FOR 75% OF THE FUNDS. SHE ALSO EXPLAINED THAT AS LONG AS A VETERAN MET THE STATE INCOME AND POVERTY LEVEL REQUIREMENTS, SHE HAS NO CHOICE BUT TO SIGN THEM UP AND PAY MEDICAL EXPENSES. THE COMMITTEE COMPLIMENTED HER ON THE WORK SHE DOES FOR THE VETERANS. A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE \$10,000. TO THE VETERANS SVCS. ACCOUNT. UNANIMOUS.

BARBARA PRADA, ANIMAL CONTROL, WAS PRESENT TO REQUEST A TRANSFER FROM THE RESERVE FUND OF \$3,716.00 FOR THE PURPOSE OF TRAINING THE NEW ASSISTANT, AS REQUIRED BY STATE LAW. THE CLASSES ARE HELD ONCE A WEEK FOR 13 WEEKS AND REQUIRE AN OVERNIGHT STAY AS WELL AS GAS, LODGING AND FOOD EXPENSES. BARBARA HAS SECURED A SCHOLARSHIP TO PAY FOR THE TUITION. THE NEW ASSISTANT OFFERED TO SIGN A COMMITMENT TO THE TOWN TO STAY AT LEAST A YEAR TO COVER THE TRAINING COSTS. A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE TRANSFER OF \$3,716.00 TO THE ANIMAL CONTROL EXPENSE. UNANIMOUS.

MEMBERS OF THE DREDGE COMMITTEE WERE PRESENT TO UPDATE THE FAC ON THE NEED TO COVER PAYROLL EXPENSES FOR A TWO-WEEK PERIOD TO MOVE SAND TO FULLER STREET BEACH. THEY EXPECTED TO USE THE DREDGE GIFT ACCOUNT BUT WERE TOLD BY THE ACCOUNTANT, THAT THOSE FUNDS COULD NOT BE USED FOR PAYROLL. THERE WAS A QUESTION WHETHER OR NOT THE GIFT ACCOUNT COULD REIMBURSE THE RESERVE FUND. THE ASSISTANT WILL BE IN CONTACT WITH TOWN ACCOUNTANT FOR THAT INFORMATION. A MOTION WAS MADE, SECONDED AND VOTED

TO APPROVE THE REQUEST OF \$10,532.00 TRANSFER TO THE DREDGE SALARY ACCOUNT AS LONG AS ALL CRITERIA IS MET AND THE FUND IS AVAILABLE FOR THIS USE. UNANIMOUS.

A MOTION WAS MADE AND SECONDED TO APPROVE MINUTES OF THE MEETING ON FEBRUARY 25, 2014, SPECIAL TOWN MEETING WARRANT ITEMS. UNANIMOUS.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:35 PM.

RESPECTFULLY SUBMITTED,
GAIL AVAKIAN, ASSISTANT

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