

FINANCIAL ADVISORY COMMITTEE MEETING
JUNE 17, 2015 – 4 PM

MEMBERS PRESENT: STEVE JORDAN, CHAIR; TOM DURAWA, CO-CHAIR; ROBBIE COAD; PAULO DEOLIVEIRA; MORT FEAREY, JR.; JIM CARTER; LES BAYNES.

OTHERS PRESENT: PAMELA DOLBY, TOWN ADM; PETER SHEMETH, FIRE CHIEF; MAURA MCGROARTY, OB FINANCE COMMITTEE.

MEETING CALLED TO ORDER AT 4:05 PM. A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE MINUTES FROM MAY 20, 2015. UNANIMOUS.

SEVERAL CHAPTER 77, ACTS OF 2006 TRANSFER REQUESTS WERE ACTED UPON.

\$3,000. FROM FIRE SALARY TO FIRE EXPENSE (MANDATORY PAYMENT AGREED AFTER BUDGET)

\$5,000. FROM PARK EXPENSE TO PARK SALARY

\$1,630. FROM HEALTH BENEFITS TO VETERANS' SERVICES

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE ABOVE TRANSFERS. UNANIMOUS.

THE CHAIR SIGNED THE ALREADY-APPROVED TRANSFER FOR SCHOOL BLDG REPAIRS, \$20,000. VOTED AT THE MAY 20TH MEETING. A FORM WAS NOT PRESENTED AND SIGNED UNTIL AFTER THE MEETING. A MOTION WAS MADE, SECONDED AND VOTED TO SIGN THE TRANSFER REQUEST FOR THE ACCOUNTANT'S OFFICE.

MORT FEAREY, JR. WAS REAPPOINTED TO BE THE FINCOM'S MEMBER ON THE CPC COMMITTEE.

PAM INFORMED THE COMMITTEE THAT THE FIRE DEPARTMENT WOULD BE UTILIZING THE CHAPTER 77 TRANSFER PROCESS FOR UNEXPECTED SALARY OVERDRAFTS DUE TO ILLNESS AND INJURIES.

IT WAS DECIDED TO ALLOW THE ASSISTANT TO SIGN TRANSFER REQUESTS FROM THE RESERVE FUND UP TO \$500.00. ALL MEMBERS WOULD BE INFORMED BY EMAIL OF ANY TRANSFERS. IT IS EXPECTED THAT THE CEMETERY DEPT. WILL NEED A TRANSFER DUE TO PERSONNEL CHANGES. PAM IS WORKING WITH MIKE SMITH, ACTING SUPERINTENDENT, TO DETERMINE AN AMOUNT (\$2,000-\$3,000). THE COMMITTEE WILL BE INFORMED AND WILL ACT WHEN THE INFORMATION IS AVAILABLE.

IT WAS DECIDED THAT A MEETING IN JULY AND AUGUST WOULD BE HELD, IF NEEDED.

LES BAYNES REQUESTED THAT A CHANGE OF MEETING TIME TO 4:15PM BE ON THE NEXT AGENDA. THIS WOULD HELP MEMBERS WHO WORK UNTIL 4 PM.

MAURA MCGROARTY WAS PRESENT AT THE MEETING TO OBSERVE HOW THE FINCOM IN EDGARTOWN CONDUCTS ITS MEETING.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:40 PM.

RESPECTFULLY SUBMITTED,
GAIL AVAKIAN, ASSISTANT

