

FINANCIAL ADVISORY COMMITTEE
MEETING HELD MARCH 18, 2015 – 4 PM

MEMBERS PRESENT: LES BAYNES, CHAIR; MORT FEAREY, JR.; TOM DURAWA; JAMES CARTER.

OTHERS PRESENT: PETER SHEMETH, FIRE CHIEF.

PETER SHEMETH WAS PRESENT TO UPDATE THE COMMITTEE ON THE BIDS HE RECEIVED FOR REPLACING THE STATION'S BOILER. BIDS RANGED FROM \$19,000. TO \$36,000. THE LOWEST BID WAS FROM A.P. FORTES PLUMBING. THE TRANSFER OF \$20,000. FROM THE RESERVE FUND WAS VOTED AND SIGNED. ACCOUNT 0122105-524001. UNANIMOUS.

OTHER TRANSFER REQUESTS:

HIGHWAY DEPT. - \$5,000.00 TO REPAIR EQUIPMENT (STREET SWEEPER) DAMAGED DURING THE WINTER STORMS. MOTION WAS MADE, SECONDED AND VOTED TO APPROVE. ACCOUNT NUMBER 0142005-524003. UNANIMOUS.

VETERANS SERVICES - \$8,100.00 TO BE TRANSFERRED TO ACCOUNT 0154305-578000 TO COVER EXPECTED EXPENSES RELATED TO VETERAN BENEFITS THROUGH JUNE, 2015. MOTION WAS MADE, SECONDED AND VOTED TO APPROVE. UNANIMOUS.

LES BAYNES INFORMED THE COMMITTEE THAT THE SCHOOL WOULD BE APPLYING FOR MEMA FUNDS TO REPAIR STORM-RELATED DAMAGE TO THE BUILDING. FORMS WERE BEING SUBMITTED TO THE STATE.

MORT FEAREY, JR. UPDATED THE COMMITTEE ON THE LIBRARY PROJECT. HE MADE THEM AWARE OF SEVERAL COST OVERRUNS, SUCH AS THE DEWATERING ISSUE AND SOME REGULATORY EXPENSES NOT IN THE ORIGINAL PROPOSAL.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE MINUTES FOR THE SPECIAL TOWN MEETING WARRANT MEETING ON FEBRUARY 4, 2015 AND FOR THE EMERGENCY MEETING ON FEBRUARY 19, 2015 TO ALLOW THE HIGHWAY DEPARTMENT TO OVERDRAW THE SNOW REMOVAL ACCOUNT. UNANIMOUS. (JAMES CARTER ABSTAINED AS HE WAS NOT PRESENT AT THE MEETINGS.)

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:45 PM. THE APRIL MEETING WILL BE SCHEDULED LATER IF THERE ARE ANY NEW BUSINESS ITEMS OR TRANSFER REQUESTS.

RESPECTFULLY SUBMITTED,
GAIL AVAKIAN, ASSISTANT