

FINANCIAL ADVISORY COMMITTEE  
BUDGET HEARINGS/RECOMMENDATION MEETING  
JANUARY 21, 2015

MEMBERS PRESENT: LES BAYNES, CHAIR; STEVE JORDAN, CO-CHAIR; MORT FEAREY, JR.; BARBARA SHRIBER; TOM DURAWA; DONNA LOWELL-BETTENCOURT  
OTHERS PRESENT: ART SMADBECK AND MARGARET SERPA, BOARD OF SELECTMEN; PAMELA DOLBY, TOWN ADMINISTRATOR.

MEETING CALLED TO ORDER AT 3:00 PM.

**MVRDRRD:** DON HATCH AND TOM PIERCE WERE PRESENT FOR MVRDRRD FOR THE CALL-BACK MEETING. THERE WERE MORE QUESTIONS ON THE REQUEST FOR \$2.5MILLION FOR NEW ACCESS ROADS, IMPROVEMENTS TO THE SITE. DON FURTHER EXPLAINED WHAT EXACTLY WILL BE DONE AND THAT ALL THE MEMBER TOWNS WILL BE VOTING ON THE REQUEST. HE ALSO NOTED THAT THE DEBT SERVICE THEY HAVE NOW WILL BE DONE IN SEPTEMBER, 2015. NO OTHER QUESTIONS WERE ASKED.

**MV COMMISSION:** FRED HANCOCK, CHAIR; CURT SCHROEDER, TREAS AND MARK LONDON WERE PRESENT FOR THE COMMISSION. THEY HANDED OUT AN UPDATED BUDGET REQUEST. THE ASSESSMENT WILL BE DOWN FOR FY15. LEGAL LINE WILL BE REDUCED TO \$68,000. THEY ARE PLANNING TO INCREASE THEIR PAYMENTS TO OPEB IN ORDER TO CATCH UP TO THE AMOUNT THEY SHOULD HAVE RESERVED.

DISCUSSION TOOK PLACE ABOUT THE JOB SEARCH FOR MARK LONDON'S REPLACEMENT. PRESENTLY THERE ARE 10 EMPLOYEES, ONLY ONE OR TWO WHO MAY BE INTERESTED. SEARCH IS BEING CONDUCTED BY COLLINS CENTER-UMASS. SALARY RANGE IS \$118,000-\$139,000. THE MVC DOES NOT PAY ANY RELOCATION OR TRAVEL EXPENSES. DISCUSSION ABOUT ANNUAL GRANTS FROM DOT FOR \$289,000. AND LTA GRANTS FROM STATE FOR \$100,000. THE MVC DOES NOT RELY ON THE USE OF GRANTS FOR THE BUDGET DUE TO FLUCTUATIONS IN STATE FUNDING. THE MVC UPDATED THE BOARDS ON SOME OF THE PROJECTS HANDLED THIS PAST YEAR AS WELL AS ONGOING PROJECTS. THEY EXPECT TOWNS TO ASK FOR THEIR EXPERTISE AND ANY STUDIES TO BE DONE. THERE WAS DISCUSSION ABOUT THE FEE TO BE PAID BY A DEVELOPER FOR AFFORDABLE HOUSING. MR. HANCOCK EXPLAINED THAT THEY RECOMMEND THAT SOME UNITS BE ALLOCATED FOR Y/R HOUSING. IF THAT IS NOT ACCEPTABLE, THEN THE DEVELOPER IS ASKED TO CONTRIBUTE TO THE HOUSING FUND. THEY PREFER THE RENTAL UNITS BE MADE AVAILABLE. THEY ARE ALSO LOOKING INTO NEW GUIDELINES. THERE WERE NO FURTHER QUESTIONS FOR THE MVC.

A MOTION WAS MADE, SECONDED AND VOTED TO ACCEPT THE FOLLOWING MINUTES: DECEMBER 16, 2014; JANUARY 7, 2015; JANUARY 8, 2015; JANUARY 13, 2015 AND JANUARY 14, 2015. MOTION PASSED WITH 2 ABSTENTIONS.

PAM DOLBY PRESENTED THE BOARDS THE ANNUAL TOWN MEETING WARRANT FOR FY16 AS WELL AS THE LEVY ANALYSIS FOR FY16. DISCUSSION TOOK PLACE ABOUT SEVERAL OF THE REQUESTS AND HOW FUNDING WOULD AFFECT THE LEVY LIMIT/FREE CASH AMOUNTSW. SOME NEED TO BE POSTPONED TO FY17 SUCH AS A VACUUM JETTER (W/WATER). HIGHWAY AND LIBRARY COULD BENEFIT FROM THE WARREN HOUSE PROCEEDS TO REDUCE REQUESTS. THE BIKE PATH COULD BE POSTPONED ALONG MEETING HOUSE ROAD (PETITION REQUEST TO PAVE ROAD) UNTIL FY17.GENERATOR FOR THE SCHOOL AND LIBRARY NEED FURTHER STUDY TO SEE IF THEY COULD BE COMBINED. INCOME FROM THE SOLAR PROJECT NEEDS A FULL YEAR BEFORE ALLOCATING ANY REDUCTIONS OF FUNDS. SPECIAL TOWN

MEETING ARTICLES ARE DUE IN 1/28/15 AND THE BOARDS WILL HOLD A SEPARATE MEETING ON THAT DATE.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE ANNUAL TOWN MEETING ARTICLES AS PRESENTED ON THE WARRANT. UNANIMOUS.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:30 PM.

RESPECTFULLY SUBMITTED,  
GAIL AVAKIAN, ASSISTANT