

**FINANCIAL ADVISORY COMMITTEE
JANUARY 31, 2018**

PRESENT: PAULO DEOLIVEIRA, CHAIR; ROBBIE COAD, MORT FEAREY, STEVE JORDAN, JANE CHITTICK

MEETING CALLED TO ORDER AT 4:00PM.

GAIL AVAKIAN PRESENTED THE FAC WITH A REQUEST FOR TRANSFER IN THE AMOUNT OF \$3,250 FOR ADDITIONAL COSTS ASSOCIATED WITH CHRISTMAS DECORATIONS THIS PAST YEAR. THE YELLOW HOUSE WAS DECORATED AND SOME ADDITIONAL ELECTRICAL WORK WAS NEEDED THIS YEAR. IT IS EXPECTED TO BE A ONE-TIME REQUEST.

A MOTION WAS MADE, SECONDED AND VOTED TO TRANSFER \$3,250 TO THE CHRISTMAS EXPENSE ACCOUNT TO COVER THE ADDITIONAL COSTS OF DECORATING DOWNTOWN.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE DRAFT MEETING MINUTES FROM BUDGET MEETINGS HELD ON 1/10/18, 1/11/18, 1/16/18 & 1/17/18.

MS. MARTINA THORNTON WAS PRESENT TO PRESENT A SMALL INCREASE IN THE COUNTY'S BUDGET FROM WHAT WAS REVIEWED AT THE BUDGET HEARINGS. THE INSURANCE WENT UP AND WAS UNABLE TO BE ACCOUNTED FOR AT THE TIME OF THE PRESENTATION TO THE FAC AND SELECTMEN. MR. FEAREY COMMENTED THAT EDGARTOWN PAYS MORE THAN THE OTHER FIVE TOWNS. MS. THORNTON STATED THE AMOUNT PAID FROM EACH TOWN IS BASED ON A STATE FORMULA.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE UPDATED BUDGET PRESENTED BY THE COUNTY.

MS. MULINARE PRESENTED A LETTER FROM THE PARKS COMMISSIONERS THAT ASKED FOR AN INCREASE FROM \$303,231.20 TO \$306,500 FOR THE FY19 SEASONAL LIFEGUARD SALARY BUDGET. THE ORIGINAL BUDGET ASKED FOR WAS \$310,944.20, BUT THAT WAS REDUCED BY THE TOWN ADMINISTRATOR TO \$303,231.20. THE PARKS COMMISSIONERS ARE NOW REQUESTING A "MIDDLE GROUND" AMOUNT OF \$306,500.

A MOTION WAS MADE, SECONDED AND VOTED TO APPROVE THE UPDATED LIFEGUARD SALARY BUDGET FOR THE PARKS DEPARTMENT.

THE FAC DISCUSSED THE AIRPORT MANAGER POSITION AND THE HANGAR PROJECT.

A MOTION WAS MADE BY MR. FEAREY TO SOLIDIFY THE FAC MEETING SCHEDULE TO BE THE THIRD WEDNESDAY OF THE MONTH, AT 4:00PM, AND FURTHER, TO ONLY HEAR FROM PARTIES WHO ARE SHOWN ON THE AGENDA. THE MOTION WAS SECONDED, NO DISCUSSION, VOTE TAKEN AND PASSED.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED AT 4:35PM.

RESPECTFULLY SUBMITTED,
JULIET MULINARE, ASSISTANT