

Edgartown Housing Trust Board Meeting Minutes May 16th 2013

Members Present: Mark Hess, Janet Hathaway, Susan Markwica, Margaret Serpa

- Meeting opened at 4pm
- Motion was made seconded and passed unanimously to elect Susan Markwica as Chairman
- Minutes from April 18th 2013 were approved as written with 3 votes and 1 abstention.
- The FY14 Operating Budget of \$14,000.00 was presented for review.

\$6,000.00 Administration

\$4,200.00 Audit

\$2,450.00 Legal

\$1000.00 advertising

\$350.00 Supplies

\$14,000 Total

- Motion was made, seconded and passed unanimously to approve the FY14 Budget as presented.
- The restricted Field Club Funds remained at \$505,016.00 with unrestricted funds at \$45,759.86 Total Housing Trust Fund balance of \$550,775.86. The MVC modifications and conditions for use of Field Club Funds were read by the Board.
- The following bills were presented for payment:
\$225.00 Inventory Software
\$787.50 Administration
Motion was made seconded and passed unanimously to pay \$1,012.50 in total for the bills presented.
- Motion was made, seconded and passed unanimously to make the recommendation to the Board of Selectmen to appoint Tom Soldini to the Housing Trust.
- Next Meeting scheduled for June 13, 2013 at 4pm
- Meeting adjourned at 4:30pm

Respectfully Submitted by

Sibel Suman