Edgartown Affordable Housing Committee Meeting Minutes March 14, 2013

Members Present: Mark Hess, Janet Hathaway, Tim Rush, Christina Brown, Melissa Vincent

Member Absent: Sharon Purdy

<u>Minutes from January 17, 2013</u> were approved as written. There were no Committee meetings held in February of 2013.

MVC Letter

Discussion took place regarding the upcoming MVC hearings on the 18th and 21st The Committees request for a word change in the DRI of the Field Club funds will be discussed. Mark and Janet stated they will attend.

Meshacket

Mark stated that the public workshop for Meshacket held in January went well. Based on public input and the Housing Needs Study the focus of the development will be for rental housing. The Committee discussed what should be recommended: 100% rentals or a split with majority rentals and some ownership units. The families will most likely be in the 60to 80% AMI. A moderate sized development with a good share of 1 bedroom units, an additional need beyond what Morgan Woods can offer. Questions that may arise on Town meeting floor regarding Meshacket and the warrant for the 6th Street lots were also discussed.

<u>Correspondence</u>

Mark Jenkins from Wallace and Company offered the Committee to preview a home for sale located on Pinehurst Av. before he placed it on the open market. The price was too high (\$480K+) for any consideration at this time.

Committee discussed changing the next meeting from Thursday March 21 to Tuesday March 19 at 3:15.

Meeting Adjourned at 5:45

Respectfully Submitted

Sibel Suman