

Edgartown Affordable Housing Trust Meeting Monday February 11, 2013 at 3:30 pm

Minutes

Members Present: Tim Rush, Margaret Serpa, Christina Brown, Susan Markwica

Members Absent: Mark Hess, Christina Brown

Minutes from January 23 were approved as amended.

Discussion

The Habitat for Humanity funding Request was discussed. Trust members acknowledged that funding the request was not possible as it would be going against the rules that govern the Trust Fund and that Habitat has been informed.

4 bills were presented for payment:

\$630.00 For Administrative Assistant

\$20.07 For Office Supplies

\$220.00 For MV Times ad for Meshacket workshop

\$132.50 For MV Gazette ad for Meshacket Workshop

\$1002.14 Total was approved for payment .

\$650.07 will be paid out of the General Housing Trust Fund.

\$352.50 will be paid out of the Meshacket Trust Fund (CPC)

Budget review

Restricted Funds remain at \$505,016.00

Unrestricted funds are \$54,227.00

Total Trust Balance \$559,243.00

Balance of Operating Budget for FY 13 is \$30,456.26

Next Meeting was scheduled for March 21

Respectfully Submitted

Sibel Suman