

Edgartown Housing Trust Meeting Minutes  
January 15, 2014

Members in Attendance: Chair- Susan Markwica, Margaret Serpa, Mark Hess, Tom Soldini

The meeting commenced at 4:00 PM.

Mark Hess moved to approve the minutes from December 18, 2013 as written. Margaret Serpa seconded, and the motion passed unanimously.

The following bill was approved for payment:

Sibel Suman- Administrative Services     \$315.00

The Budget Summary for January 2014 was reviewed.

Main Account #8300: \$568,397.00; of which \$525,016.00 is restricted, \$43,381.00 unrestricted

Meshacket CPC Account #8310: \$27,757.50

Earnings on Investments: \$1,434.23

Donations and Payments: \$21,500.00

FY14 Operating Budget:

Administrative Remaining: \$3,390.00

Legal Remaining: 2,342.50

Audit: \$4,200.00

Advertising: \$1,000.00

Supplies: \$350.00

The unrestricted funds are slightly low, but should carry through the fiscal year if well budgeted. There is also a separate CPC account appropriated for Meshacket containing approximately \$250,000 that is kept separate from the Trust funds, but could be accessed upon request.

Mark Hess gave the Trust members an update on the Meshacket project. The latest plans are being reviewed by the National Heritage Endangered Species Project. Once the basic physical shape of developable area is approved, the plans will go before the selectmen. After their decision is received, the Trust and Committee can begin to decide what to build on the property.

There was no new business or correspondence.

The next Trust meeting was scheduled for February 19, 2014 at 5:00 PM.

Tom Soldini made a motion to adjourn. Margaret Serpa seconded. The meeting was adjourned at 4:19 PM.

Respectfully Submitted,  
Lucy Morrison