

Edgartown Affordable Housing Trust Meeting
October 30, 2018 at 4:45 PM
Edgartown Town Hall

Members in attendance: Chairman Tim Rush, Margaret Serpa, Maria Ventura

Tim Rush opened the meeting at 4:45 PM

Minutes: The Trust reviewed the minutes from September 25, 2018. Margaret Serpa made a motion to accept. Maria Ventura seconded and the motion passed unanimously.

Bills: The Trust reviewed and approved admin. payroll for the months of September and October. Margaret Serpa made a motion to approve this bill. Maria Ventura seconded and the motion passed unanimously.

The Trust reviewed a bill from Stephan Pond for foam insulation for his house. Upon review the committee agreed to look further into the agreement made with Mr. Pond before making a final decision.

The Trust reviewed a bill in the amount of \$294.00 to Reynolds, Rappaport, Kaplan & Hackney, LLC for a meeting regarding Meshacket. Margaret Serpa moved to approve this bill. Maria Ventura seconded and the motion passed unanimously.

There was no old business.

There was no new business.

Review of Accounts:

Meshacket Fund:(Account #8310): \$484,642.50

Main Account: (Account #8300): \$840,917.91

Contributions & Donations: \$320,000.00

Earnings on Investment: \$5,724.88

FY 18 Operating Budget Summary:

Salaries: Available: \$26,013,692.28

Town Counsel: Available: -\$3,7310.45

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$244.00

Office Supplies: Available: \$350.00

BDP Rehab Funds: \$6,697.46

Correspondence: There was no new correspondence.

The Trust meeting was adjourned at 4:56 PM

Respectfully Submitted,

Arielle Hayes

