

Edgartown Affordable Housing Trust Meeting
September 25, 2018 at 4:45 PM
Edgartown Town Hall

Members in attendance: Chairman Tim Rush, Mark Hess, Christine White, Margaret Serpa, Maria Ventura

Tim Rush opened the meeting at 4:45 PM

Minutes: The Trust reviewed the 7.17.18 & 8.14.18 minutes. Mark Hess made a motion to accept. Christine White seconded and the motion passed unanimously.

Bills: The Trust reviewed and approved admin. payroll for the months of July and August. Mark Hess made a motion to approve this bill. Margaret Serpa seconded and the motion passed unanimously. The Trust reviewed a bill in the amount of \$1,841.25 to Reynolds, Rappaport, Kaplan & Hackney, LLC. Margaret Serpa moved to approve this bill. Mark Hess seconded. Christine White opposed and the motion passed.

Review of Accounts:

Meshacket Fund:(Account #8310): \$484,642.50

Main Account: (Account #8300): \$840,917.91

Contributions & Donations: \$320,000.00

Earnings on Investment: \$5,724.88

FY 18 Operating Budget Summary:

Salaries: Available: \$26,013.692.28

Town Counsel: Available: -\$3,7310.45

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$244.00

Office Supplies: Available: \$350.00

BDP Rehab Funds: \$6,697.46

Correspondence: There was no new correspondence.

The Trust meeting was adjourned at 4:58 PM

Respectfully Submitted,

Arielle Hayes