

Edgartown Affordable Housing Trust Meeting
June 19, 2018 at 4:45 PM
Edgartown Library

Members in attendance: Chairman Tim Rush, Mark Hess, Margaret Serpa, Christine White

Tim Rush opened the meeting at 4:45 PM

Christine White made a motion to approve minutes from May 22, 2018. Mark Hess seconded and the motion passed unanimously.

The assistant presented the Trust members with information packets from MHP (Massachusetts Housing Partnership) and briefly went over highlights in the packet. The assistant will have these packets available for any members that would like them.

Bills: The Trust reviewed and approved the assistant's payroll for 5/30-6/12. The Trust also reviewed and approved a bill from Reynold's, Rapport, Kaplan & Hackney for \$61.25 re: Meshacket. Mark Hess made a motion to approve the payment of the legal bill, Christine White seconded and the motion passed unanimously.

The assistant presented the Trust with the FY19 budget to review before presenting to the town accountant. They reviewed and approved the budget.

The assistant mentioned to the Trust that Kim Lucas in HR let her know that she would need a letter from the Committee stating that they increased her hours and that the assistant was declining health benefits with the increase of hours, with the exception of vacation, sick and holiday pay. Margaret Serpa made a motion to support the letter, Christine White seconded and the motion passed unanimously.

The Trust reviewed and approved accounts.

Meshacket Fund:(Account #8310): \$234,642.50

Main Account: (Account #8300): \$841,822.03

Contributions & Donations: \$320,000.00

Earnings on Investment: \$4,293.03

FY 18 Operating Budget Summary:

Salaries: Available: \$2,322.28

Town Counsel: Available: -\$3,670.20

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$244.00

Office Supplies: Available: \$350.00

BDP Rehab Funds: \$6,697.46

Correspondence: There was no new correspondence.

The Trust meeting was adjourned at 4:57 PM

Respectfully Submitted,
Arielle Hayes

