

Edgartown Affordable Housing Trust Meeting Minutes  
Tuesday March 6th, 2017 at 4:45 PM  
Edgartown Town Hall

Members in attendance: Margaret Serpa, Mark Hess, Christine White  
Mark Hess opened the meeting at 4:45 PM.

Margaret Serpa moved to approve minutes from February 13, 2018. Christine White seconded and the motion passed unanimously.

Mark Hess approved payroll in the amount of \$1000.00.

The Trust reviewed and approved accounts.

Main Account (#8300): \$547,942.50

Meshaket Account (#8310): \$234,642.50

Salaries: \$4,800.00

Town Counsel: \$2,450.00

Office Supplies: \$350.00

Audit: \$4,200.00

Advertising: \$853.22

Buy-Down Rehab: \$6,697.46

The assistant shared documentation regarding a donation in the amount of \$300,000.00 made out to the Edgartown Affordable Housing Committee from the sale of a water front property owned by Andrew P. Houlahan. Mark Hess penned a letter to Mr. Houlahan thanking him for his donation. The Trust plans to use this donation to run the administrative costs as the Committee sees fit to carry on functions of the Committee for the next 25+ years.

The Trust would like the assistant to contact the Town Administrator to inform her of the donation and the intentions for the money. The Trust would like the selectman's input on this decision.

Correspondence: There was no new correspondence.

The meeting was adjourned at 4:57 PM

Respectfully Submitted,

Arielle Hayes