

Edgartown Affordable Housing Trust Meeting
Tuesday December 3, 2019

Members in Attendance: Chairman Tim Rush, Margaret Serpa, Christine White, Maria Ventura, Mark Hess

Tim Rush opened the meeting at 4:45 PM

Mark Hess made a motion to approve the November 5, 2019 minutes, Maria Ventura seconded and the motion passed unanimously.

Bills: The administrator presented a bill from Reynolds, Rapport, Kaplan and Hackney in the amount of \$2,209.50 for services rendered in the month of October/November regarding mostly 28 Jason Drive (J. Morgan property). Margaret Serpa moved to approve the bill, Maria Ventura seconded and the motion passed unanimously. Margaret Serpa made a motion to approve the bills for the payroll of the administrator. Maria Ventura seconded and the motion passed unanimously.

Chairman Rush requested that the administrator attempt to make a tally of the costs associated with Morgan property that the Trust has incurred over the past couple of years.

December Budget Summary:

Meshacket Fund: (Account #8310): \$479,722.50

Main Account: (Account #8300): \$802,070.06

Contributions & Donations: \$0.00

Earnings on Investment: \$3,763.36

FY19 Operating Budget Summary:

Salaries: Available: \$33,293.98

Town Counsel: Available: \$21,974.25

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$1,000.00

Office Supplies: Available: \$291.80

BDP Rehab Funds: \$2,557.46

Old Business: There was no old business

New Business: There was no new business

The meeting was adjourned at 4:59 PM.

Respectfully Submitted,

Arielle Faria