

Edgartown Affordable Housing Trust Meeting
Tuesday October 1, 2019

Members in Attendance: Chairman Tim Rush, Margaret Serpa, Christine White, Maria Ventura

Tim Rush opened the meeting at 4:45 PM

Margaret Serpa made a motion to approve the August 13, 2019 minutes, Tim Rush seconded and the motion passed unanimously.

Bills: The Trust reviewed a bill previously reviewed and approved by the EAHC for insulation installed at 4 Waqua Way, owned by Stephan Pond for the amount of \$4,100.00. Margaret Serpa made a motion to approve, Tim Rush seconded and the motion passed unanimously. The administrator presented a bill from Reynolds, Rapport, Kaplan and Hackney in the amount of \$539.00 for services rendered in the months of July and August. The Trust reviewed and approved the administrator's payroll.

The Trust reviewed and approved the budget summary.

Budget Summary:

Meshacket Fund: (Account #8310): \$479,722.50

Main Account: (Account #8300): \$827,236.67

Contributions & Donations: \$39,000.00

Earnings on Investment: \$8,196.86

FY19 Operating Budget Summary:

Salaries: Available: \$49,558.60

Town Counsel: Available: \$10,427.57

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$1,000.00

Office Supplies: Available: \$47.59

BDP Rehab Funds: \$6,697.46

There was no new business or correspondence.

The meeting was adjourned at 4:53 PM.

Respectfully Submitted,

Arielle Faria