

Edgartown Affordable Housing Trust Meeting
Tuesday July 9, 2019

Members in Attendance: Chairman Tim Rush, Mark Hess, Margaret Serpa, Christine White

Tim Rush opened the meeting at 4:45 PM

Margaret Serpa made a motion to approve the June 11, 2019 minutes, Mark Hess seconded and the motion passed unanimously.

Bills: The Trust reviewed and approved the administrative payroll for the month of June. The administrator informed the Committee of her yearly increase of \$1.75 per hour that was effective July 1, 2019.

Margaret Serpa made a motion to approve a payment to Reynold's, Rappaport, Kaplan & Hackney in the amount of \$367.50 for services rendered in June re: legal research. Mark Hess seconded and the motion passed unanimously. The Trust would like the administrator to obtain the exact articles/by-laws that town counsel found so that it may be referenced in the future.

Budget Summary:

Meshacket Fund: (Account #8310): \$479,722.50

Main Account: (Account #8300): \$831,579.10

Contributions & Donations: \$39,000.00

Earnings on Investment: \$7,406.49

FY19 Operating Budget Summary:

Salaries: Available: \$3,419.43

Town Counsel: Available: -\$5,207.07

Acct/Audit Expense: Available: \$4200.00

Advertising: Available: \$1,000.00

Office Supplies: Available: \$47.59

BDP Rehab Funds: \$6,697.46

There was no new business or correspondence.

The meeting was adjourned at 4:54 PM.

Respectfully Submitted,

Arielle Faria