

Edgartown Affordable Housing Trust Meeting  
Tuesday June 11, 2019

Members in Attendance: Chairman Tim Rush, Mark Hess, Margaret Serpa, Maria Ventura

Tim Rush opened the meeting at 5:15 PM

Margaret Serpa made a motion to approve the May 28, 2019 minutes, Mark Hess seconded and the motion passed unanimously.

Bills: The Trust reviewed and approved the administrative payroll for the month of May. Margaret Serpa made a motion to approve a payment to Reynold's, Rappaport, Kaplan & Hackney in the amount of \$220.50. Mark Hess seconded and the motion passed unanimously. Margaret Serpa moved to approve a bill from the administrator to attend the Mass Housing Institute in the amount of \$528.68. Mark Hess seconded and the motion passed unanimously.

Budget Summary:

**Meshacket Fund:** (Account #8310): \$479,722.50

**Main Account:** (Account #8300): \$831,579.10

**Contributions & Donations:** \$39,000.00

**Earnings on Investment:** \$7,406.49

**FY 18 Operating Budget Summary:**

**Salaries:** Available: \$3,419.43

**Town Counsel:** Available: -\$5,207.07

**Acct/Audit Expense:** Available: \$4200.00

**Advertising:** Available: \$1,000.00

**Office Supplies:** Available: \$47.59

**BDP Rehab Funds:** \$6,697.46

There was no new business or correspondence.

The meeting was adjourned at 5:25 PM.