

**Edgartown Affordable Housing Trust Meeting
Tuesday August 18, 2020**

Members in attendance: Tim Rush, Margaret Serpa, Maria Ventura, Mark Hess

Minutes: Margaret Serpa made a motion to accept the July 14th minutes as written. Maria Ventura seconded and the motion passed unanimously.

Old Business: 28 Jason Drive; The administrator informed the Committee that she received a packet for 28 Jason Drive from Dukes County Regional Housing Authority and will be presenting the packet to the Committee for review. The administrator mentioned to the Trust that in the packet there is a space for a sample deed rider and while the Committee uses the universal deed rider, the Committee had previously expressed interest in making sure there is a section in the deed rider to recoup legal/administrative costs.

Margaret Serpa moved to accept the administrator's timesheets from the month of July. Mark Hess seconded and the motion passed unanimously.

Munis report:

August Budget Summary:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$307,784.05

Contributions & Donations: \$0.00

Earnings on Investments: \$8,085.83

FY20 Operating Budget Summary:

Salaries: \$1,850.68

Town Counsel: \$3,370.10

Acct/Audit Expenses: \$4,200.00

Advertising: \$1000.00

Office Supplies: \$291.80

BDP Rehab Funds: \$2,557.46

The administrator stated there were no major changes in the accounts however, the administrator attempted to get the new account information for special projects but could not get that information from the accountant in time for the meeting. The administrator will follow-up with the accountant to have that information for the September meeting.

The meeting was adjourned at 4:45 PM

Respectfully Submitted,

Arielle Faria