

Edgartown Affordable Housing Trust Meeting  
Tuesday June 16, 2020

Members in Attendance: Chairman Tim Rush, Margaret Serpa, Christine White, Maria Ventura, Mark Hess

Tim Rush opened the meeting at 4:40 PM

Margaret Serpa made a motion to approve the May 5, 2020 minutes, Mark Hess seconded and the motion passed unanimously.

Bills: : Reynolds, Rappaport, Kaplan and Hackney \$5,880.75 Tim Rush made a motion to pay the bill and Mark Hess seconded. The motion to pay the bill passed unanimously. The administrator will have a Morgan total payments made for the next meeting in July.

The Munis report was sent electronically sent all members of the Trust and they reviewed the accounts.

June Budget Summary:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$325,570.11

Contributions & Donations: \$0.00

Earnings on Investments: \$7,478.99

FY20 Operating Budget Summary:

Salaries: \$4,893.58

Town Counsel: \$9,250.85

Acct/Audit Expenses: \$4,200.00

Advertising: \$1000.00

Office Supplies: \$291.80

BDP Rehab Funds: \$2,557.46

Old Business: The administrator informed the Trust that the purchase of 28 Jason Drive had successfully closed. Chairman Rush asked if there was anyone checking in on the property and the administrator replied that although she had been working on a plan for resale with Dukes County Regional Housing Authority and acquired insurance for the property, no one had been over to check on it. The Chairman expressed interest in having Curtis Chandler check on the property occasionally as he is a neighbor and a policeman. Maria Ventura said that she would inquire to his interest and let the administrator know. The plan would be to have Mr. Chandler check that no one is there or occupying the premises and additionally that utilities are off. The administrator agreed to be in touch with Mr. Chandler.

New Business: The administrator discussed with the Committee her plans to speak with accounting to set the FY21 budget with a couple of changes to potentially make it easier when contributing funds to

DCRHA or for house purchases etc. The administrator plans to have a budget for approval at the next meeting.

The meeting was adjourned at 4:51 PM.

Respectfully Submitted,

Arielle Faria