

Edgartown Affordable Housing Trust Meeting  
Tuesday January 7, 2020

Members in Attendance: Chairman Tim Rush, Margaret Serpa, Christine White, Maria Ventura, Mark Hess

Tim Rush opened the meeting at 4:45 PM

Maria Ventura made a motion to approve the December 3, 2019 minutes, Christine White seconded and the motion passed unanimously.

**Bills:** The administrator presented a bill from Reynolds, Rapport, Kaplan and Hackney in the amount of \$1,199.50 for services rendered in the month of November. Margaret Serpa moved to approve the bill, Mark Hess seconded and the motion passed unanimously. Mark Hess made a recommendation that there be something put into the deeds to account for legal fees, like a litigation fee or administrative fee when a property is sold or transferred. Margaret Serpa mentioned speaking to the town administrator or the town accountant to find out if the fee could come directly to the Trust as opposed to the general fund.

Margaret Serpa made a motion to approve the bills for the payroll of the administrator. Maria Ventura seconded and the motion passed unanimously.

January Budget Summary:

**Meshacket Fund:** (Account #8310): \$479,722.50

**Main Account:** (Account #8300): \$802,070.06

**Contributions & Donations:** \$0.00

**Earnings on Investment:** \$3,763.36

**FY19 Operating Budget Summary:**

**Salaries:** Available: \$33,293.98

**Town Counsel:** Available: \$21,974.25

**Acct/Audit Expense:** Available: \$4200.00

**Advertising:** Available: \$1,000.00

**Office Supplies:** Available: \$291.80

**BDP Rehab Funds:** \$2,557.46

Old Business: There was no old business

New Business: The administrator explained that she was contacted by the auditors and the town administrator, explaining that they believe that the Field Club payments are incomplete and need to finish being collected. Mark Hess suggested that the administrator contact Sean Murphy to get a run down of the payments made by the Field Club for our records and we can go from there.

The meeting was adjourned at 5:00 PM.

Respectfully Submitted,

Arielle Faria