

Edgartown Affordable Housing Committee Meeting Minutes
August 12, 2024 at 11:00 AM
Remote Only/Zoom Meeting

Members in Attendance: Chairman Mark Hess, Melissa Vincent, Casey O'Connor,
Maria Ventura

Others In Attendance: Arthur Smadbeck, Shanette Deleon

Chairman Mark Hess called the meeting to order at 11:02 a.m.

New Business: It was reported that Town Counsel has requested answers to the following two questions. (1) What is the decision on the Meshacket four Homeownership units limitation? (2) In the Meshacket Land Development Agreement (LDA), the 26 rental units could be for people up to 100% of Area Median Income (AMI), but the Martha's Vineyard Commission decision cited 110% of AMI. What is the limitation?

Meshacket Units for Subsidized Housing Inventory (S.H.I) – It was highlighted if 10 rental units are under 80% AMI that would qualify the entire 36 rental units for Subsidized Housing Inventory. The remaining 26 rental units could not go over the 100% of AMI in order to meet CPC guidelines.

Meshacket Land Development Agreement (LDA) Question – It was discussed that Edgartown Community Preservation Committee (CPC) already start paying towards 95% of the Meshacket project which is 38 out of the 40 units. Therefore 38 units have to be below 100% AMI to be in compliance with CPC. After the discussion, Melissa Vincent made a motion to approve 10 rental units below 80% AMI to have all 36 rental units qualified for Subsidized Housing Inventory, remaining 26 rental units below 100% AMI; two of the homeownership units below 100% AMI and remaining two homeownership units below 140% AMI. Mark Hess seconded the motion. All present voted in favor and motion passed unanimously.

Meeting was adjourned at 11:12 PM.

Respectfully Submitted,
Shanette Deleon



Edgartown Affordable Housing Committee

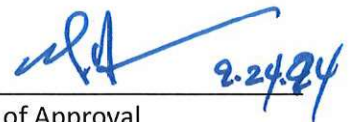
Chairman Mark Hess

Vice-Chair Jason Mazar-Kelly

Casey O'Connor

Melissa Vincent

Maria Ventura



2.24.24

Date of Approval