

Finance Advisory Committee

November 8, 2023

4:00 pm

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Leslie Baynes, Robert Coad, Paul Pertile, John O'Hara, Julia Tarka, Nedine Cunningham.

Mr. Baynes opened the meeting.

Mr. Hagerty introduced a request for a Fiscal Year 2024 Reserve Fund Transfer (RFT) totaling \$13,000.00 for the Council on Aging Roof Account. Facilitates Manager, Juliet Mulinare, highlighted a recommendation to replace the dormer siding, emphasizing that approving the transfer at this stage would result in savings on future mobilization costs. During the discussion, Mr. Pertile inquired about the specifics of the siding and the contractor involved. Ms. McCracken moved to approve the transfer, Mr. O'Hara seconded. Unanimous

Mr. Mulinare presented a FY24 RFT of 2,200.00 for the Christmas Committee Expense due to increased cost with Christmas Tree purchases and Electric. Ms. Cunningham moved to approve the transfer, Mr. Tarka seconded. Unanimous

Mr. Hagerty finally presented a FY24 RFT of \$7,863.47 for the Insurance Expense due the results for the previous year's workers compensation audit and legal deductible charge. Ms. O'Hara moved to approve the transfer, Mr. Pertile seconded. Unanimous

At 4:16 PM Mrs. Tarka moved to adjourn the meeting. Ms. McCracken seconded. Unanimous

Donna Lowell-Bettencourt,
Leslie Baynes,
Robert Coad
Nedine Cunningham
Paul Pertile
Kelly McCracken
Julia Tarka
John O'Hara (Alternate)

Respectfully submitted,

James Hagerty
Town Administrator

Documents:

- RFT Forms