

Edgartown Affordable Housing Trust Meeting Minutes
February 22, 2024 at 6:00 PM
Remote Only/Zoom Meeting

*Members in Attendance: Chair Maria Ventura, Vice-Chair Mark Hess, Arthur Smadbeck,
Melissa Vincent, Cornelius Moriarty*

Madam Chair Maria Ventura called the meeting to order at 6:01 PM.

Minutes: Madam Chair started by presenting November 14, 2024 Minutes. Mark Hess made a motion to approve the November 14, 2023 Minutes. Cornelius Moriarty seconded. Three members voted yea and one abstained because not present at the meeting. Motion carried. It was explained that December 12, 2023 there was no quorum so no meeting or minutes. Madam Chair presented the January 9, 2024 Minutes. Arthur Smadbeck moved to approve the January 9, 2024 Minutes. Melissa Vincent seconded. Three members voted yea and two abstained because they were not present at the meeting. Motion carried.

Old Business: Meshacket Awarded Funds – It was mentioned that David Nicholson from Affirmative Investments has requested from this Trust an award letter for Meshacket Project. During the discussion, it was agreed upon the responding letter outline should state the following facts that CPC voted to approve \$500,000 which will be finalized at the April 9, 2024 Town of Edgartown Meeting. This Trust can commit to \$250,000 with concurrence of the Select Board and contingent of the signed contracts such as LDA and Ground Lease. Provide this letter to James Hagerty, Town Administrator who will have Town Counsel review it. Mark Hess made a motion to have Edgartown Affordable Housing (EAH) Manager and Town Administrator work together from this outline and circulate the finalized letter to the Board members. Melissa Vincent seconded. All present voted in favor and motion passed unanimously.

Warrant Article Public Hearing - Mark Hess apologized in advance for not being able to be at the Edgartown Affordable Housing Public Forum and the Town of Edgartown Meeting, but he will be available via phone. Mr. Hess asked if the Public Forum would be via zoom. Response was to contact James Hagerty for that information but must bear in mind the Select Board Conference room set up is a view only and he would not be able to speak like that of zoom. Mr. Mark asked EAH Manager if she spoke with Town Administrator about taking some funds from the 2% increase to be designated for the Wastewater projects. EAH Manager replied yes. Mr. Smadbeck added there is an article that talks about 25% of this tax going into stabilization funds for projects like these. It was confirmed that most funds from the stabilization must have approval from the Town.

EAH Manager provided update that the Edgartown Finance Committee (FinCom) questions and answers rough draft will go out tomorrow. Also the Notice of Public Forum publication with MV Times started today and Vineyard Gazette will start tomorrow (2/23/24). Both media last publication will be next week Thursday and Friday.

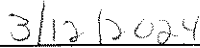
Correspondence: There was no correspondence.

Cornelius Moriarty motioned to adjourn the meeting. Melissa Vincent seconded. Meeting adjourned at 6:19 PM.

Respectfully Submitted,
Shanette Deleon



Edgartown Affordable Housing Trust



Date of Approval