

TAX RATE RECAPITULATION

Fiscal Year 2024

I. TAX RATE SUMMARY

la. Total amount to be raised (from page 2, IIe)	\$ 56,507,406.80
lb. Total estimated receipts and other revenue sources (from page 2, IIIe)	22,618,405.30
lc. Tax Levy (Ia minus Ib)	\$ 33,889,001.50
ld. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	92.9519	31,500,470.79	12,353,125,461.00	2.55	31,500,469.93
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	4.8520	1,644,294.35	644,816,115.00	2.55	1,644,281.09
Net of Exempt					
Industrial	0.0602	20,401.18	8,003,500.00	2.55	20,408.93
SUBTOTAL	97.8641		13,005,945,076.00		33,165,159.95
Personal	2.1359	723,835.18	283,859,431.00	2.55	723,841.55
TOTAL	100.0000		13,289,804,507.00		33,889,001.50

MUST EQUAL 1C

Signatures

Assessors

Donna Goodale, Assessor , Edgartown , proads@edgartown-ma.us 508-627-6140 | 10/30/2023 9:29 AM

Comment:

Patti Roads, Principal Assessor , Edgartown , proads@edgartown-ma.us 508-627-6140 | 10/30/2023 9:11 AM

Comment:

Alan C. Gowell, Assessor , Edgartown , proads@edgartown-ma.us 508-627-6140 | 10/30/2023 9:31 AM

Comment:

S. Christopher Scott, Assessor , Edgartown , proads@edgartown-ma.us 508-627-6140 | 10/30/2023 9:33 AM

Comment:

Documents

No documents have been uploaded.

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By: Katie Scopelleti

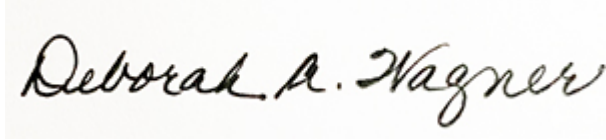
Date: 11/15/2023

TAX RATE RECAPITULATION

Fiscal Year 2024

Approved: Thomas Guilfoyle

Director of Accounts: Deborah A. Wagner

A handwritten signature in black ink on a light gray rectangular background. The signature reads "Deborah A. Wagner" in a cursive script.

TAX RATE RECAPITULATION

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II. Amounts to be raised

Ila. Appropriations (col.(b) through col.(g) from page 4)		54,768,320.54
Ilb. Other amounts to be raised		
1. Amounts certified for tax title purposes	<u>0.00</u>	
2. Debt and interest charges not included on page 4	<u>0.00</u>	
3. Final Awards	<u>0.00</u>	
4. Retained Earnings Deficit	<u>0.00</u>	
5. Total cherry sheet offsets (see cherry sheet 1-ER)	<u>38,626.00</u>	
6. Revenue deficits	<u>0.00</u>	
7. Offset receipts deficits Ch. 44, Sec. 53E	<u>0.00</u>	
8. CPA other unappropriated/unreserved	<u>0.00</u>	
9. Snow and ice deficit Ch. 44, Sec. 31D	<u>0.00</u>	
10. Other :	<u>0.00</u>	
TOTAL Ilb (Total lines 1 through 10)		<u>38,626.00</u>
Ilc. State and county cherry sheet charges (C.S. 1-EC)		1,491,907.00
Ild. Allowance for abatements and exemptions (overlay)		208,553.26
Ile. Total amount to be raised (Total Ila through Ild)		<u>56,507,406.80</u>

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State		
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	<u>4,044,835.00</u>	
2. Massachusetts school building authority payments	<u>0.00</u>	
TOTAL IIIa		<u>4,044,835.00</u>
IIIb. Estimated receipts - Local		
1. Local receipts not allocated (page 3, col (b) Line 24)	<u>7,932,457.00</u>	
2. Offset Receipts (Schedule A-1)	<u>0.00</u>	
3. Enterprise Funds (Schedule A-2)	<u>0.00</u>	
4. Community Preservation Funds (See Schedule A-4)	<u>2,978,942.00</u>	
TOTAL IIIb		<u>10,911,399.00</u>
IIIc. Revenue sources appropriated for particular purposes		
1. Free cash (page 4, col (c))	<u>7,281,336.65</u>	
2. Other available funds (page 4, col (d))	<u>380,834.65</u>	
TOTAL IIIc		<u>7,662,171.30</u>
IIId. Other revenue sources appropriated specifically to reduce the tax rate		
1a. Free cash..appropriated on or before June 30, 2023	<u>0.00</u>	
1b. Free cash..appropriated on or after July 1, 2023	<u>0.00</u>	

TAX RATE RECAPITULATION

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2.	Municipal light surplus	0.00	
3.	Other source :	0.00	
	TOTAL III d		<u>0.00</u>
III e.	Total estimated receipts and other revenue sources (Total III a through III d)		<u>22,618,405.30</u>
IV. Summary of total amount to be raised and total receipts from all sources			
a.	Total amount to be raised (from II e)		<u>56,507,406.80</u>
b.	Total estimated receipts and other revenue sources (from III e)	<u>22,618,405.30</u>	
c.	Total real and personal property tax levy (from I c)	<u>33,889,001.50</u>	
d.	Total receipts from all sources (total IV b plus IV c)		<u>56,507,406.80</u>

TAX RATE RECAPITULATION

Fiscal Year 2024

LOCAL RECEIPTS NOT ALLOCATED *

	Receipt Type Description	(a) Actual Receipts Fiscal 2023	(b) Estimated Receipts Fiscal 2024	Percentage Change
==>	1. MOTOR VEHICLE EXCISE	1,562,980.91	850,000.00	-45.62
	2. OTHER EXCISE			
==>	a.Meals	0.00	0.00	0.00
==>	b.Room	3,929,689.37	1,875,000.00	-52.29
==>	c.Other	10,413.88	12,500.00	20.03
==>	d.Cannabis	0.00	0.00	0.00
==>	3. PENALTIES AND INTEREST ON TAXES AND EXCISES	126,032.44	85,000.00	-32.56
==>	4. PAYMENTS IN LIEU OF TAXES	36,009.33	28,000.00	-22.24
	5. CHARGES FOR SERVICES - WATER	2,066,199.06	1,879,354.00	-9.04
	6. CHARGES FOR SERVICES - SEWER	1,777,754.50	1,420,000.00	-20.12
	7. CHARGES FOR SERVICES - HOSPITAL	0.00	0.00	0.00
	8. CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00	0.00
	9. OTHER CHARGES FOR SERVICES	226,863.30	150,000.00	-33.88
	10. FEES	1,006,772.40	774,496.00	-23.07
	a.Cannabis Impact Fee	0.00	0.00	0.00
	b.Community Impact Fee Short Term Rentals	0.00	0.00	0.00
	11. RENTALS	168,661.01	50,000.00	-70.35
	12. DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00	0.00
	13. DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00	0.00
	14. DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00	0.00
	15. DEPARTMENTAL REVENUE - RECREATION	0.00	0.00	0.00
	16. OTHER DEPARTMENTAL REVENUE	475,914.48	100,000.00	-78.99
	17. LICENSES AND PERMITS			
	a.Building Permits	648,578.97	600,000.00	-7.49
	b.Other licenses and permits	334,653.50	0.00	-100.00
	18. SPECIAL ASSESSMENTS	58,278.99	28,000.00	-51.96
==>	19. FINES AND FORFEITS	56,696.55	45,000.00	-20.63
==>	20. INVESTMENT INCOME	750,024.77	30,000.00	-96.00
==>	21. MEDICAID REIMBURSEMENT	0.00	0.00	0.00
==>	22. MISCELLANEOUS RECURRING	134,713.56	0.00	-100.00
	23. MISCELLANEOUS NON-RECURRING	147,630.89	5,107.00	-96.54
	24. Totals	13,517,867.91	7,932,457.00	-41.32

Signatures

TAX RATE RECAPITULATION

Fiscal Year 2024

Accounting Officer

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the above-indicated fiscal year tax rate recapitulation form by the City / Town / District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Amy Tierney, Accountant/Auditor , Edgartown , atierney@edgartown-ma.us 508-627-6125 | 10/27/2023 1:59 PM

Comment:

Documents

No documents have been uploaded.

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or departmental revolving funds per Chapter 44, Section 53E 1/2. The Recap Page 3 Support form must be submitted to support increases / decreases of estimated receipts to actual receipts.

==> The Recap Page 3 Support form must be submitted to support increases/ decreases of FY 2024 estimated receipts to FY 2023 estimated receipts to be used in calculating the Municipal Revenue Growth Factor (MRGF). The Recap Page 3 Support form must be submitted to list each receipt type included in rows 22 and 23, Miscellaneous Recurring and Non-Recurring.

TAX RATE RECAPITULATION

Fiscal Year 2024

APPROPRIATIONS										AUTHORIZATIONS	
City/Town Council or Town Meeting Dates	FY*	(a) Total Appropriations Of Each Meeting	(b) From Raise and Appropriate	(c) From Free Cash (See B-1)	(d) From Other Available Funds (See B-2)	(e) From Offset Receipts (See A-1)	(f) From Enterprise Funds (See A-2)	(g) From Community Preservation Funds (See A-4)	MEMO ONLY		
									(h) *** Departmental Revolving Funds	(i) Borrowing Authorization (Other)	
04/11/2023	2023	442,574.90	0.00	365,740.25	76,834.65	0.00	0.00	0.00	0.00	0.00	
04/11/2023	2024	54,325,745.64	44,127,207.24	6,915,596.40	304,000.00	0.00	0.00	2,978,942.00	500,000.00	26,340,519.92	
Total		54,768,320.54	44,127,207.24	7,281,336.65	380,834.65	0.00	0.00	2,978,942.00			

* Enter the fiscal year to which the appropriation relates.

** Appropriations included in column (b) must not be reduced by local receipts or any other funding source.

Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.

*** Include only revolving funds pursuant to Chapter 44, Section 53 E 1/2.

Signatures
<p>Clerk</p> <p>I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.</p> <p>Karen R. Medeiros, Town Clerk, Edgartown, kmedeiros@edgartown-ma.us 508-627-6110 7/19/2023 12:44 PM</p> <p>Comment:</p>

Documents
No documents have been uploaded.