



TOWN OF EDGARTOWN
Community Preservation Committee
70 Main Street, P.O. Box 5158
Edgartown, MA 02539
508-627-6180

Date: 9/19/2023

APPLICATION AND APPLICANT INFORMATION FORM

AMOUNT REQUESTED \$ 50,000

Purpose (please check each that apply):

Open Space/ Recreation _____ Affordable Housing Historic Preservation _____

Sponsor Name: Edgartown Affordable Housing Committee
Mailing Address: PO BOX 5158 Edgartown MA 02539
Physical Address: 70 Main Street, Edgartown MA 02539
Telephone: 508-627-6178 E-Mail: affordable@edgartown-ma.us

Summary of Proposal:

Describe Project: (attaching maps and any descriptive materials) Seeking funds for Edgartown Housing Heroes Campaign project. See attached supporting documents.

List Sponsors (including, if applicable, governing Boards, Trustees, Directors, Management, etc...)
Edgartown Affordable Housing Trust

Supporting Town Committee(s) ("NA" if none) Edgartown Affordable Housing Trust

Submitter or Project Director:

Name Mark Hess Telephone# 774-563-0229 (Mark Hess)
E-Mail mhegc1926@verizon.net

Please address the following topic(attach to this form):

1. Detailed project description, specific objectives for the project and Sponsor's experience in similar projects.
2. How does this project accomplish the goals of the CPA?
3. How does this project impact Edgartown's citizens and address current need? What is the estimated or target number of people this project will benefit/effect? How will you measure the success of this project.
4. Projected Action Plan and Timeline including major steps needed to complete the project.
5. Provide detailed financial information including the following, as applicable:
 - * Initial Capital budget and proposed schedule of CPC disbursement of funds, should application be accepted;
 - * Other revenue sources including private/public funds or in-kind contributions;
 - * Annual revenue and operating costs, once the project is operational;
 - * Annual cost to the town, once the project is operational;
 - * What are the key assumptions in the budget? What are the risks?
 - * Financial sustainability – how will the continuation of the project be secured after the grant?
6. Are there any legal ramifications and/or impediments to this project?
7. Do you have the authorization of the property owner? What permits/orders/licenses will be required from which Town, Regional or Federal Agencies?



TOWN OF EDGARTOWN
Edgartown Affordable Housing Committee
 70 Main St. PO BOX 1065
 Edgartown, Massachusetts 02539

TELEPHONE:
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 (508) 627-6123
 E-MAIL:
 affordable@edgartown-ma.us

Chairman: Mark Hess,
Vice-Chairman: Jason Mazar-Kelly,
Cornelius Moriarty, Christine White, Maria Ventura, Melissa Vincent, Casey O'Connor

September 20, 2023

Reference: Edgartown Affordable Housing Seeks Funding for Edgartown Housing Heroes Campaign

To Community Preservation Committee:

The Edgartown Affordable Housing Committee is requesting **\$50,000** in Community Preservation Committee funds for FY24 to be used specifically for the marketing, education and funding of the Edgartown Housing Heroes Campaign project.

The mission is to provide housing in order to maintain a year-round stable workforce. This campaign is targeting Edgartown Housing Heroes (homeowners) who are willing to rent out a residential room, apartment, home, guesthouse and/or any access dwelling unit(s) year-round. The attached Edgartown Housing Heroes Letter will be distributed to all Edgartown Homeowners whether Short-Term Rental owners, Investors, or just regular homeowners. There will also be a presentation for the Homeowners. The Vineyard Gazette already spoke about this great program on August 29, 2023. The Edgartown Affordable Housing Committee will continue this program by educating all Homeowners of this opportunity aiming for year-round rental homes for Edgartown workers and residence.

THE EDGARTOWN HOUSING HEROES BREAKDOWN COST

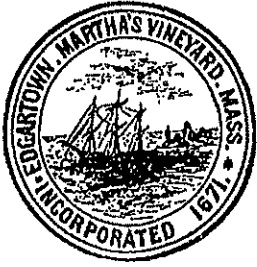
Letter Mailing Campaign, Education & Marketing	\$35,000.00
Town Counsel Cost	\$5,000.00
Contingency & Operating Budget	\$10,000.00
Total Cost	\$50,000.00

The continuous security after the grant is based on this program existing over 24 years. This rental program has diminished due to the decrease from approximately 100 to 50 Landlords, Island wide. In result Dukes County Regional Housing Authority having about 85 renters on the Edgartown waiting list. Nevertheless, the Edgartown Affordable Housing Committee believes the Edgartown people will support this program if the committee presents good explanations, backing, and awareness. This resulted in Edgartown Housing Heroes Campaign to educate with hope of aspiring homeowners to come on board. This project started in October 2023; currently, requesting funds to replenish year 2023 and 2024 cost in order to continue the Edgartown Housing Heroes Campaign.

Thank you for your time and consideration. The Edgartown Affordable Housing Committee anxiously awaits your approval to this request.

Sincerely,

Mark Hess, Chairman
 Edgartown Affordable Housing Committee



**TOWN OF EDGARTOWN
AFFORDABLE HOUSING COMMITTEE**
70 MAIN ST, P.O. BOX 1065
EDGARTOWN, MASSACHUSETTS 02539

TELEPHONE
(508) 627-6178

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affordable@edgartown-ma.us

**Chairman Mark Hess
Vice-Chairman Jason Mazar-Kelly
Cornelius Moriarty, Christine White, Maria Ventura,
Melissa Vincent, Casey O'Connor**

Re: Seeking EDGARTOWN HOUSING HEROES for Year-Round Rental Program

Dear (Landlord name),

The Edgartown Affordable Housing is on a mission to resolve the current housing crisis. We are seeking Homeowners who will join the year-round rental program and participate in this Edgartown Housing Heroes campaign.

Our ultimate goal is to provide housing in order to maintain a year-round stable workforce. We are aware in Edgartown there are many vacant homes and guest houses which could be utilized for year-round housing. We are hoping that the Housing Heroes (homeowners) would be willing to rent their homes or guest houses to year-round residents.

Who are Edgartown Housing Heroes? It first starts out with someone who cares enough about Edgartown and this housing crisis to be a part of the solution. Any Homeowner who is willing to rent out a residential room, apartment, home, guesthouse and/or any access dwelling unit(s) year-round so our First Responders, Teachers, both Municipalities and Private Workforce who are the backbone of maintaining Edgartown can have a residence here to continue the upkeep of our evolving paradise.

Edgartown Housing Heroes Year-Round Rental Program:

- Benefits – For example, a home owner who may have a garage apartment or guest house that is rented for 10 weeks of the summer at \$3000.00 a week for a total of \$30,000.00 may realize that same amount of income over a 12 month period. This ensures guaranteed income from one tenant.
Eliminates rental “turnover” and add some security to the entire property should the homeowner be away from the vineyard for any length of time. Like a Built-in caretaker.
Never have to worry about vetting tenants.
- Rental Payment – Full Market Rental Rate includes tenant pays a percentage and the balance will be paid through a variety of affordable housing funding resources.
- Dukes County Regional Housing Authority Assistance – They vet tenants including income level and rental history.

We look forward to working with the Housing Heroes in participating in the Edgartown Year-Round Rental program. If you would like to do so, or help in any other way, please contact Shanette Deleon at affordable@edgartown-ma.us and/or call (508) 627-6178. Thank you very much!

Sincerely,
Edgartown Affordable Housing Committee