

## TOWN OF EDGARTOWN AFFORDABLE HOUSING COMMITTEE

70 MAIN ST, P.O. BOX 1065 EDGARTOWN, MASSACHUSETTS 02539 **TELEPHONE** (508) 627-6178

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## Chairman Mark Hess Vice-Chairman Jason Mazar-Kelly Cornelius Moriarty, Christine White, Maria Ventura, Melissa Vincent, Casey O'Connor

Re: Seeking EDGARTOWN HOUSING HEROES for Year-Round Rental Program

Dear Homeowner/Landlord,

The Edgartown Affordable Housing is on a mission to resolve the current housing crisis. We are seeking Homeowners who will join the year-round rental program and participate in this Edgartown Housing Heroes campaign.

**Our ultimate goal** is to provide housing in order to maintain a year-round stable workforce. We are aware in Edgartown there are many vacant homes and guest houses which could be utilized for year-round housing. We are hoping that the Housing Heroes (homeowners) would be willing to rent their homes or guest houses to year-round residents.

**Who are Edgartown Housing Heroes?** It first starts out with someone who cares enough about Edgartown and this housing crisis to be a part of the solution. Any <u>Homeowner who is willing to rent out a residential room, apartment, home, guesthouse and/or any access dwelling unit(s) year-round so our First Responders, Teachers, both Municipalities and Private Workforce who are the backbone of maintaining Edgartown can have a residence here to continue the upkeep of our evolving paradise.</u>

## **Edgartown Housing Heroes Year-Round Rental Program:**

- Benefits For example, a home owner who may have a garage apartment or guest house that is rented for 10 weeks of the summer at \$3,000.00 a week for a total of \$30,000.00 may realize that same amount of income over a 12 month period. This ensures guaranteed income from one tenant.
  - Eliminates rental "turnover" and add some security to the entire property should the homeowner be away from the vineyard for any length of time. Like a Built-in caretaker. Never have to worry about vetting tenants.
- Rental Payment Full Market Rental Rate includes tenant pays a percentage and the balance will be paid through a variety of affordable housing funding resources.
- Dukes County Regional Housing Authority Assistance They vet tenants including income level and rental history.

We look forward to working with the Housing Heroes in participating in the Edgartown Year-Round Rental program. If you would like to do so, or help in any other way, please <u>contact Shanette Deleon</u> at <u>affordable@edgartown-ma.us</u> and/or call (508) 627-6178. Thank you very much!

Sincerely.

**Edgartown Affordable Housing Committee**