

TOWN OF EDGARTOWN
Financial Advisory Committee and Selectboard
Wednesday, July 12, 2023 – 9:00 AM

ZOOM MEETING

Meeting attendance by remote participation only due to Covid 19. Details Below

IN ATTENDANCE:

FINANCIAL ADVISORY COMMITTEE (FINCOM)

Donna Lowell-Bettencourt-Chair), Leslie Baynes, John O'hara, Kelly McCracken and Nedine Cunningham, and Julia Tarka

SELECTBOARD

Arthur Smadbeck, Chairman and Margaret Serpa

OTHERS:

James Hagerty-Town Administrator (T.A.), Lisa Sherman, Library Director

Donna Lowell Bettencourt called the Finance Committee meeting to order at 9:00 AM.

1st item on the Agenda is Line Item transfers. Arthur Smadbeck, Chairman called the meeting to order for the Select board

1. FY23LINE ITEMS TRANSFERS:

T.A. James Hagerty screen shared each document as Members discussed the transfer amounts with the department representatives in attendance. The votes were as follows:

a. Legal Expense Account from Health Insurance

James Hagerty requested \$51,276.77 from health insurance. James discussed outside council for Harbor View, Chappaquiddick Ferry and others for the increase in legal fees.

MARGARET SERPA FOR THE SELECTBOARD MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY ARTHUR SMADBECK. 2 AYES, 0 NAYS, 0 ABSENTIONS. MR. SMADBECK-AYE, MS SERPA-AYE. LES BAYNES FOR THE FINCOMM MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY KELLY MCCRACKEN. 5 AYES, 0 NAYS, 0 ABSENTIONS. MS LOWELL-BETTENCOURT-AYE, MR. BAYNES-AYE, MR OHARA-AYE, MS MCCRACKEN-AYE AND MS CUNNINGHAM-AYE

b. Liability Insurance from Health Insurance

James Hagerty requested \$850.00 from Health Insurance due to a deductible, as well as end of year endorsements for auto insurance changes.

MARGARET SERPA FOR THE SELECTBOARD, MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY ARTHUR SMADBECK. 2 AYES, 0 NAYS, 0 ABSTENTIONS. MR. SMADBECK-AYE, MS SERPA-AYE. JOHN O'HARA, FOR THE FINCOM MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY LES BAYNES. 6 AYES, 0 NAYS, 0 ABSENTIONS. MS LOWELL-BETTENCOURT-AYE, MR. BAYNES-AYE, MR OHARA-AYE, MS MCCRACKEN-AYE, MS CUNNINGHAM-AYE AND MS. TARKA – AYE

c. Town Hall Expense from Health Insurance

James Hagerty requested \$10,000 from Health Insurance (modifying request from \$3,000 to \$10,000). He discussed an additional bill he received that needed to be included. Q1 Q2 and Q1 Q2 bill of trust, personal property and property send out, plus a couple Eversource bills. *MARGARET SERPA FOR THE SELECTBOARD, MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY ARTHUR SMADBECK. 2 AYES, 0 NAYS, 0 ABSTENTIONS. MR. SMADBECK-AYE, MS SERPA-AYE. KELLY MCCRAKEN, FOR THE FINCOMM MOVED TO APPROVE THE TRANSFER AND AMOUNT CHANGE FROM \$3,000 TO \$10,000. SAID MOTION WAS SECONDED BY JOHN OHARA. 6 AYES, 0 NAYS, 0 ABSTENTIONS. MS LOWELL-BETTENCOURT-AYE, MR OHARA-AYE, MS MCCRACKEN-AYE, MS CUNNINGHAM-AYE , MR. BAYNES-AYE AND MS. TARKA – AYE.*

d. Library Expense from Library Salaries

Lisa Sherman requested \$5,000.00 from Library Salaries to cover a few outstanding invoices that need to be paid. Above and beyond HVAC 2nd floor, the Elevator failed and the custodial bid came in after budget was approved.

MARGARET SERPA FOR THE SELECTBOARD, MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY ARTHUR SMADBECK. 2 AYES, 0 NAYS, 0 ABSTENTIONS. MR. SMADBECK-AYE, MS SERPA-AYE. LES BAYNES, FOR THE FINCOMM, MOVED TO APPROVE THE TRANSFER . SAID MOTION WAS SECONDED BY KELLY MCCRACKEN. 6 AYES, 0 NAYS, 0 ABSTENTIONS. MS LOWELL-BETTENCOURT-AYE, MS MCCRACKEN-AYE, MR O’HARA-AYE, MS CUNNINGHAM-AYE , MS. TARKA – AYE AND MR. BAYNES-AYE.

e. Building Inspector Special Services from Building Inspector Salaries and Wages

Reade Milne was not present. James requested on her behalf \$4,000.00 from Building Inspector Salaries and Wages. This is a result of some on line permitting changes needed for the documents.

MARGARET SERPA FOR THE SELECTBOARD, MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED BY ARTHUR SMADBECK. 2 AYES, 0 NAYS, 0 ABSTENTIONS. MR. SMADBECK-AYE, MS SERPA-AYE. JOHN O’HARA, FOR THE FINCOMM, MOVED TO APPROVE THE TRANSFER . SAID MOTION WAS SECONDED BY NEDINE CUNNINGHAM. 6 AYES, 0 NAYS, 0 ABSTENTIONS. MS LOWELL-BETTENCOURT-AYE, MR O’HARA-AYE, MS CUNNINGHAM-AYE , MS. MCCRACKEN-AYE, MR. BAYNES- AYE AND MS. TARKA – AYE.

2. FY24 Reserve Fund Transfer:

Request from FinCom Reserve Fund to the School Generator Project, which is \$1,128.00 short. In summary, the bid came in higher, the OPM adjusted their rates down by \$5,000 to absorb some of the overage from the bid and this is the remaining amount. This is needed to be done next week, prior to any major weather events in order is to hook up the school generator system for food services.

NOTE: This is just a FinCom vote.

LES BAYNES MOVED TO APPROVE THE TRANSFER. SAID MOTION WAS SECONDED JOHN O’HARA. 6 AYES, 0 NAYS, 0 ABSTENTIONS. MS LOWELL-BETTENCOURT-AYE, MS CUNNINGHAM-AYE , MR. BAYNES-AYE, MS. TARKA-AYE. JOHN O’HARA-AYE AND MS. MCCRACKEN-AYE.

The next FINCOM meeting (placeholder) to be scheduled August 23, 2023 at 9:00 A.M.
The regular FINCOM meeting will be September 20, 2023 at 4:00 P.M.

ADJOURNMENT of FINANCE COMMITTEE MEETING:

DISCUSSION ENSURED THEREON UPON A MOTION DULY MADE BY NEDINE CUNNINGHAM AND SECONDED BY JULIA TARKA. THE FINANCE COMMITTEE UNANIMOUSLY ADJOURNED AT 9:12 AM

Selectboard meeting continues.

- 3. 5 Chasin Rd. Affordable Lot – Quitclaim Deed, Affordable Housing Covenant, Mechanics Lien.**
Arthur made a motion to vote in favor of the Quitclaim Deed, Affordable Housing Covenant and Mechanics Liens. Seconded by Margaret. Margaret and Arthur voted AYE.

ADJOURNMENT of SELECTBOARD MEETING:

Margaret moved to adjourn the meeting. Seconded by Arthur. Margaret and Arthur voted AYE. The meeting was adjourned at 9:13 a.m.

Documents:

Line Item Transfer Forms
Quitclaim Deed

Respectfully submitted,

James Hagerty, Town Administrator

**Join Zoom Meeting <https://us02web.zoom.us/j/83743201413>*