

Finance Advisory Committee

November 30, 2022

4:00 pm

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Leslie Baynes, Robert Coad, Paul Pertile, Julia Tarka , Nedine Cunningham and Donna Lowell-Bettencourt.

Also present was Town Administrator, James Hagerty and Edgartown Board of Selectmen - member, Arthur Smadbeck,

Mrs. Lowell-Bettencourt opened the meeting, and asked for a moment of silence due to the passing of Mr. Steve Jordan.

Mr. Hagerty then presented a 51 slide PowerPoint that covered the following topics:

<https://www.edgartown-ma.us/home/showpublisheddocument/18964/638054176391318256>)

1. Revenues
2. Expenditures
3. Personnel
4. Debt
5. Reserves
6. OPEB
7. Capital Improvements
8. 5 Year Forecast

The FAC took no action or vote.

Mrs. Lowell-Bettencourt thanked Mr. Hagerty for the presentation and also thanked all of the stakeholders in attendance.

At 4:55 PM Mrs. Tarka moved to adjourn the meeting. Ms.Cunningham seconded. Unanimous.

Donna Lowell-Bettencourt,
Leslie Baynes,
Robert Coad
Nedine Cunningham
Paul Pertile
Julia Tarka
Scott Morgan (Alternate)

Respectfully submitted,

James Hagerty
Town Administrator