

**Town of Edgartown
Selectboard
December 7, 2022
4:00 pm**

A meeting of the Board was held on the above date via Zoom Teleconference. Members present were: Margaret E. Serpa, Chairman; and Arthur Smadbeck Also present was the Town Administrator James Hagerty.

At 4:00 pm Ms. Serpa opened the meeting then recognized Mr. Hagerty.

Mr. Hagerty read out the following statement:

As a preliminary matter, this is James Hagerty, Town Administrator. Permit me to confirm that all members and persons anticipated on the agenda are present and can hear me.

• *Members, when I call your name, please respond in the affirmative. State each members' name.*

Ms. Serpa and Mr. Smadbeck all answered in the affirmative.

Ms. Serpa then opened the public hearing to set the tax rate with the Board of Assessors. She recognized Patti Roads, Principal Assessor.

Ms. Roads stated the FY23 growth amount was \$376,849.00 the excess levy capacity for FY23 was \$2,265,463.00. The FY23 total taxable value is \$12.7 billion total increase in value of 19.5% which leaves a tax rate of \$2.53 which is a reduction of \$.51 from FY22 if a single tax rate is used for all classes. She then went through the options of what would happen if a different rate was used for different classes.

After some discussion on the benefits and detriments from any change, Mr. Smadbeck moved to keep a single tax rate with for FY23. Ms. Serpa seconded. Unanimous.

Mr. Smadbeck moved to choose not to have a residential expemption. Ms. Serpa seconded. Unanimous.

At 4:13 PM Mr. Smadbeck moved to adjourn. Ms. Serpa seconded. The Board did a rollcall vote and all voted Aye. Unanimous

Approved:

Margaret E. Serpa, Chairman

Arthur Smadbeck

Michael J. Donaroma
Selectboard

Respectfully submitted,

Kristy Rose
Administrative Assistant