

Edgartown Affordable Housing Trust Meeting
September 13, Tuesday, 2022

Members in attendance: Chairman Jason Mazar-Kelly, Mark Hess, Maria Ventura
Others in Attendance: Arielle Reid Faria (Affordable Housing Manager)

Chairman Mazar-Kelly opened the at 4:30 PM

Minutes: Mark Hess moved to accept the August 16th, Tuesday, 2022 minutes. Maria Ventura seconded the motion and the motion passed unanimously.

Bills: Maria Ventura made a motion to approve the payment of \$398.25 to Reynolds, Rappaport Kaplan and Hackney for services rendered in the month of August, 2022. As well as payroll for the month of August. Mark Hess seconded the motion and the motion passed unanimously.

Munis Report: August 2022
Meshacket Fund: (Account #8310) \$729,722.50
Main Account: (Account #8300) \$772,841.67
Contributions & Donations: \$119,000.00
Earnings on Investments: \$778.83
FY20 Operating Budget Summary:
Salaries: \$2,170.52
Town Counsel: \$19,023.19
Acct/Audit Expenses: \$4,200.00
Advertising: \$486.44
Office Supplies: \$270.24
BDP Rehab Funds: \$1,707.46
Property Purchase: \$0.00
Special Projects: -\$2,875.00
Special Services: -\$9,289.48

Ms. Faria noted that the Munis report is still in FY22 but will be updated within the next month. Chairman Mazar-Kelly asked Ms. Faria when there may be more deductions from the CPC funding for Meshaket, Ms. Faria replied that withdrawal of the funds will be dependent upon dependent upon the developers funding cycles and MVC approvals, she estimates that there will be further withdrawals in the next 6 months.

There was no old business.

New Business:

The Chairman put into the record that Christine White has resigned from the AHC and AHT. Mark Hess commented that she has done an amazing job over the years and that Ms. Faria should put together a letter that will thank her for her service.

Mark Hess made a motion to have a letter put together on behalf of both the Trust and Committee to thank Christine White for her service.

Respectfully Submitted,
Arielle Faria