

**Edgartown Affordable Housing Trust Meeting**  
**Tuesday August 16<sup>th</sup>, 2022**

Members in attendance: Chairman Jason Mazaar-Kelly, Mark Hess, Maria Ventura, Margaret Serpa  
Others in Attendance: Arielle Reid Faria (Affordable Housing Manager)

Chairman Mazar-Kelly opened the at 4:30 PM

Minutes: Mark Hess moved to accept the July 19<sup>th</sup>, 2022 minutes. Maria Ventura seconded the motion and the motion passed unanimously with one abstention.

Bills: Margaret Serpa made a motion to approve the payment of \$225.00 for site plans and deed submission for the Meshacket property to Schofield, Barbini and Hoehn. Mark Hess seconded the motion and the motion passed unanimously.

Ms. Faria explained to the Trust that the original proposal from Doug Hoen for Quammox West was unfortunately going to take more time than originally proposed. Therefore, Ms. Faria received another proposal that would work better in terms of timing. Margaret Serpa made a motion to accept the proposal from Vineyard Surveyors in the amount of \$4500.00. Mark Hess seconded the motion and the motion passed unanimously.

Margaret Serpa moved to approve payroll for the Housing Manager in the amount of \$2,226.70 for each two-week period worked. Mark Hess seconded the motion and the motion passed unanimously.

Munis Report: August 2022

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$772,841.67

Contributions & Donations: \$119,000.00

Earnings on Investments: \$778.83

FY20 Operating Budget Summary:

Salaries: \$2,170.52

Town Counsel: \$19,023.19

Acct/Audit Expenses: \$4,200.00

Advertising: \$486.44

Office Supplies: \$270.24

BDP Rehab Funds: \$1,707.46

Property Purchase: \$0.00

Special Projects: -\$2,875.00

Special Services: -\$9,289.48

Ms. Faria noted that the Munis report says it is still in FY22 but the FY23 budget has been entered into the Munis system. The town accountant explained to Ms. Faria that once the auditors have finished their assessments, the system will move fully over to FY23

New Business:

Trust AMI Increase: Ms. Faria informed the Trust that the AHC had voted to approve research into increasing the Trust AMI to 200% to serve a broader range of the workforce on MV. Ms. Faria stated that when she finds out more on the process and logistics, she will inform the Trust further.

Chairman Kelly made a motion to adjourn, Margaret Serpa seconded and the meeting was adjourned at 4:52 PM.

Respectfully Submitted,  
Arielle Faria