

Edgartown Affordable Housing Trust Meeting
Tuesday July 19th, 2022

Members in attendance: Chairman Jason Mazaar-Kelly, Mark Hess, Maria Ventura, Christine White
Others in Attendance: Arielle Reid Faria (Affordable Housing Manager)
Chairman Mazar-Kelly opened the at 4:35 PM

Minutes: Mark Hess moved to accept the June 14th, 2022 minutes. Christine White seconded the motion and the motion passed unanimously.

Chairman Mazar-Kelly approved a revision to the FY23 budget total as it was misprinted and short \$3,000.00. The Chairman signed and approved the revision.

Bills:

Mark Hess moved to approve payroll for the Housing Manager in the amount of \$2,226.70 for each two-week period worked. Maria Ventura seconded the motion and the motion passed unanimously.

Munis Report: July 2022

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$772,841.67

Contributions & Donations: \$119,000.00

Earnings on Investments: \$778.83

FY20 Operating Budget Summary:

Salaries: \$2,170.52

Town Counsel: \$19,023.19

Acct/Audit Expenses: \$4,200.00

Advertising: \$486.44

Office Supplies: \$270.24

BDP Rehab Funds: \$1,707.46

Property Purchase: \$0.00

Special Projects: -\$2,875.00

Special Services: -\$9, 289.48

Ms. Faria noted there were no unexpected deductions from the accounts however, she wanted to make the Trust aware that the developers for Meshacket Commons were in the process of submitting the required documentation to have funds released from the Meshacket restricted account funded by the CPC.

New Business:

Chairman Mazar-Kelly informed the Trust that he and Ms. Faria had a discussion a couple of weeks ago going over updates that she has made to record keeping as well as going through Munis to brainstorm ways to automate the connection between rulings and related funding sources. Chairman Mazar-Kelly and Ms. Faria will connect with Amy Tierney, the town accountant, to go over Munis and figure out how to implement those connections. Ms. Faria added that they had spoken about funding sources for the Trust as well as more consistent revenue streams however, those discussions have been brief and will take more time to put together.

Ms. Faria announced that she will be going on vacation from 7/29-8/8.

Mark Hess made a motion to adjourn, Maria Ventura seconded and the meeting was adjourned at 4:50 PM.

Respectfully Submitted,
Arielle Faria