

Edgartown Affordable Housing Trust Meeting
Tuesday June 14, 2022

Members in attendance: Chairman Jason Mazaar-Kelly, Mark Hess, Christine White
Others in Attendance: Arielle Reid Faria (Affordable Housing Manager), C.J. Moriarty (AHC member)

Chairman Mazar-Kelly opened the at 4:35 PM

Minutes: Mark Hess moved to accept the May 17, 2022 minutes. Christine White seconded the motion and the motion passed unanimously.

Bills:

Mark Hess moved to approve a bill from Reynolds, Rappaport, Kaplan & Hackney in the amount of \$545.75 for services rendered in the month of May in regards to the Meshacket project and Quammox West property. Christine White seconded and the motion passed unanimously.

Mark Hess moved to approve payroll for the Housing Manager in the amount of \$2,226.70 for each two-week period worked. Christine White seconded the motion and the motion passed unanimously.

Munis Report: June 2022

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$772,841.67

Contributions & Donations: \$119,000.00

Earnings on Investments: \$778.83

FY20 Operating Budget Summary:

Salaries: \$2,170.52

Town Counsel: \$19,023.19

Acct/Audit Expenses: \$4,200.00

Advertising: \$486.44

Office Supplies: \$270.24

BDP Rehab Funds: \$1,707.46

Property Purchase: \$0.00

Special Projects: -\$2,875.00

Special Services: -\$9, 289.48

New Business:

Chairman Mazar-Kelly and Ms. Faria discussed future plans to streamline the budget and having more clarity with the accounts.

Ms. Faria explained the new Town wage scale to the Trust.

The Trust discussed the FY23 budget. Ms. Faria clarified that the reason the budget for Town Counsel decreased was because the Meshacket RFP was completed and 28 Jason Drive sale had been resolved.

Mark Hess made a motion to adjourn, Christine White seconded and the meeting was adjourned at 4:52 PM.

Respectfully Submitted,
Arielle Faria