

Edgartown Affordable Housing Trust Meeting
Tuesday March 29, 2022

Members in attendance: Chairman Tim Rush, Mark Hess, Maria Ventura, Christine White, Margaret Serpa

Chairman Tim Rush opened the Meeting at 4:30 PM.

Minutes: Christine White moved to accept the January 18, 2022 minutes. Mark Hess seconded the motion and the motion passed unanimously.

Bills:

Margaret Hess moved to approve a bill from Reynolds, Rappaport, Kaplan & Hackney in the amount of \$948.75 for services rendered in the month of February in regards to the Brasefield refinance. Margaret Serpa seconded and the motion passed unanimously.

Christine White moved to approve a bill from the Cape Cod Times for the advertisement of the Meshacket RFP in the amount of \$818.96. Margaret Serpa seconded and the motion passed unanimously.

Margaret Serpa moved to approve payroll for the administrator in the amount of \$2,226.70. Mark Hess seconded the motion and the motion passed unanimously.

Munis Report: February, 2022

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$765,440.37

Contributions & Donations: \$119,000.00

Earnings on Investments: \$778.83

FY20 Operating Budget Summary:

Salaries: \$17,028.72

Town Counsel: \$20,178.44

Acct/Audit Expenses: \$4,200.00

Advertising: \$1,305.40

Office Supplies: \$270.24

BDP Rehab Funds: \$1,707.46

Property Purchase: \$0.00

Special Projects: -\$2,875.

Special Services: -\$8,437.50

Old Business: Review letter from AHC: Municipal Housing Manager position

Mark Hess, Chairman of the Affordable Housing Committee submitted a letter to the Trustees to seek approval of the new salary for the position of Municipal Housing Manager approved by the Affordable Housing Committee.

Mark Hess made a motion to approve the H grade step 2 salary for the position as outlined in the letter submitted by the Affordable Housing Committee. Christine White seconded the motion and the motion passed with three votes in the affirmative and two abstentions.

New Business: There was no new business

The meeting was adjourned at 4:45 PM

Respectfully Submitted,
Arielle Faria