

Edgartown Affordable Housing Trust Meeting
Tuesday February 15, 2022

Members in attendance: Chairman Tim Rush, Mark Hess, Maria Ventura, Christine White, Margaret Serpa

Chairman Tim Rush opened the Meeting at 4:30 PM.

Minutes: Christine White moved to accept the January 18, 2022 minutes. Maria Ventura seconded the motion and the motion passed unanimously.

Bills:

Margaret Serpa moved to approve a bill from Reynolds, Rappaport, Kaplan & Hackney in the amount of \$108.00 for work done on the Quammox West property Covenant. Mark Hess seconded the motion and the motion passed unanimously.

Margaret Serpa moved to approve a bill from the Martha's Vineyard Times for the advertisement of the Meshacket RFP in the amount of \$931.60. Christine White seconded the motion and the motion passed unanimously.

Margaret Serpa moved to approve 3 payrolls for the administrator in the amount of \$2,226.70 for each 2-week period for 6 weeks. Christine White seconded the motion and the motion passed unanimously.

Munis Report: February, 2022

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$773,076.37

Contributions & Donations: \$119,000.00

Earnings on Investments: \$778.83

FY20 Operating Budget Summary:

Salaries: \$23,708.82

Town Counsel: \$20,286.44

Acct/Audit Expenses: \$4,200.00

Advertising: \$2,237.00

Office Supplies: \$270.24

BDP Rehab Funds: \$1,707.46

Property Purchase: \$0.00

Special Projects: -\$2,875.

Special Services: -\$8,437.50

Old Business: No old business

New Business: No new business

The meeting was adjourned at 4:40 PM

Respectfully Submitted,
Arielle Faria