

**Edgartown Affordable Housing Trust Meeting
Tuesday September 28, 2021**

Members in attendance: Tim Rush, Mark Hess, Maria Ventura, Margaret Serpa
Chairman Tim Rush opened the Meeting at 4:30 PM.

Minutes: Maria Ventura moved to accept the August 17, 2021 minutes. Mark Hess seconded the motion and the motion passed unanimously with one abstention.

Bills:

Margaret Serpa made a motion to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$798.50. Maria Ventura seconded the motion and the motion passed unanimously.

Margaret Serpa moved to approve a bill from Ann Silverman in the amount of \$375.00. Mark Hess seconded the motion and the motion passed unanimously.

Margaret Serpa moved to approve payroll for the administrator in the amount of \$2,226.70. Maria Ventura and seconded the motion and the motion passed unanimously.

Munis Report: No changes due to FY22 turn over

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$824,467.51

Contributions & Donations: \$119,000.00

Earnings on Investments: \$492.83

FY20 Operating Budget Summary:

Salaries: -\$65.78

Town Counsel: \$14,659.25

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$1,707.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The Administrator and Mark Hess gave a brief update about the process of creating a new managerial position for the Affordable Housing Committee office.

Margaret Serpa expressed concerns regarding 65 Peases Point Way.

The meeting was adjourned at 4:50 PM

Respectfully Submitted,
Arielle Faria