

**Edgartown Affordable Housing Trust Meeting**  
**Tuesday July 20, 2021**

Members in attendance: Tim Rush, Mark Hess, Margaret Serpa, Christine White  
Chairman Tim Rush opened the Meeting at 4:30 PM.

Chairman Rush invited the administrator to make an announcement. The administrator announced the official release of the Meshacket RFP as of this day July 20, 2021. The Trust congratulate the administrator and asked when the Selection Committee would need to meet. The administrator informed the Committee that the Selection Committee members would be sent an email with the pertinent information closer to the deadline of the RFP.

Minutes: Christine White moved to accept the June 22, 2021 minutes. Mark Hess seconded. All present voted in favor and the motion passed unanimously.

**Bills:**

Christine White moved to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$1,093.00. Mark Hess seconded the motion and the motion passed unanimously.

Christine White moved to approve a bill from Ann Silverman in the amount of \$3,375.00. Mark Hess seconded the motion and the motion passed unanimously.

Christine White moved to approve payroll for the administrator in the amount of \$890.00. Mark Hess seconded the motion and the motion passed unanimously.

The administrator pointed out to the Trust that the only changes to the accounts other than the bills that had come out the prior month were that all the CPA funds for Meshacket were now displayed in the Meshacket Account in Munis.

**Munis Report:**

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$824,422.66

Contributions & Donations: \$119,000.00

Earnings on Investments: \$507.40

FY20 Operating Budget Summary:

Salaries: -\$65.78

Town Counsel: \$14,659.25

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$1707.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The Trust discussed the new Budget for FY22 with an increase of \$2,000.00 to the salary budget and an adjustment to the advertising budget to accommodate advertising for the Meshacket RFP.

Margaret Serpa moved to approve the FY22 Trust Budget. Christine White seconded and the motion passed unanimously with all present.

The meeting was adjourned at 4:49 PM

Respectfully Submitted,  
Arielle Faria