

Edgartown Affordable Housing Trust Meeting
Tuesday June 22, 2021

Members in attendance: Tim Rush, Maria Ventura, Mark Hess, Margaret Serpa, Christine White

Chairman Tim Rush opened the Meeting at 4:39 PM. (Delay due to admin. tech. difficulties)

Minutes: Margaret Serpa moved to accept the May 18, 2021 minutes. Maria Ventura seconded. All present voted in favor and the motion passed unanimously.

Bills:

Mark Hess moved to approve a bill from Ann Silverman in the amount of \$1,425.00. The admin. gave a brief update on the status of the Meshacket RFP. Christine White seconded the motion and the motion passed unanimously.

Christine White moved to approve payroll for the administrator in the amount of \$2109.80. Margaret Serpa seconded the motion and the motion passed unanimously.

Margaret Serpa moved to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$1,199.50, Christine White seconded the motion and the motion passed unanimously.

The administrator noted the only account changes were bills paid last month. Chairman Rush asked for a brief update on Meshacket and the administrator explained that all was set for release with the exception of a small part needing to be reviewed by town counsel.

The Trust briefly discussed a proposal for creating a Housing director position. Margaret Serpa suggested discussing this with James Haggerty and the personnel department.³

Munis Report:

Meshacket Fund: (Account #8310) \$729,722.50

Main Account: (Account #8300) \$830,415.31

Contributions & Donations: \$119,000.00

Earnings on Investments: \$499.87

FY20 Operating Budget Summary:

Salaries: \$3,309.90

Town Counsel: \$15,858.75

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$1707.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The meeting was adjourned at 4:49 PM

Respectfully submitted,

Arielle Faria