

Edgartown Affordable Housing Trust Meeting
Tuesday May 18, 2021

Members in attendance: Tim Rush, Maria Ventura, Mark Hess, Margaret Serpa, Christine White

Chairman Tim Rush opened the Meeting at 4:35 PM.

Minutes: Christine White moved to accept the April 27, 2021 minutes. Mark Hess seconded. All present voted in favor and the motion passed unanimously.

Bills:

Mark Hess moved to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$81.00, Christine White made a motion to accept the administrator's salary in the amount of \$2,109.80, Mark Hess seconded the motion and the motion passed unanimously.

The administrator informed the Trust that Amy Tierney was still in the process of getting accounts in order with the assistance of the auditors and the administrator would update the Trust when Ms. Tierney had completed the task.

Munis Report:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$834,708.87

Contributions & Donations: \$119,000.00

Earnings on Investments: \$485.61

FY20 Operating Budget Summary:

Salaries: \$7,529.50

Town Counsel: \$15,939.75

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$2,557.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The meeting was adjourned at 4:50 PM

Respectfully submitted,

Arielle Faria