

Edgartown Affordable Housing Trust Meeting
Tuesday April 27, 2021

Members in attendance: Maria Ventura, Mark Hess, Margaret Serpa, Christine White

Vice-Chairman Mark Hess opened the Meeting at 4:30 PM.

Minutes: Christine White moved to accept the March 30, 2021 minutes. Maria Ventura seconded. All present voted in favor and the motion passed unanimously.

Bills:

Christine White moved to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$135.00, Ann Silverman's bill in the amount of \$1,987.50 and the administrator's salary in the amount of \$2,109.80 for services rendered in the month of March as well as Maria Ventura seconded the motion and the motion passed unanimously.

The administrator informed the Trust that Amy Tierney was still in the process of getting the Meshacket accounts in order with the assistance of the auditors and the administrator would update the Trust when Ms. Tierney had completed the task.

Munis:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$850,069.10

Contributions & Donations: \$119,000.00

Earnings on Investments: \$485.61

FY20 Operating Budget Summary:

Salaries: \$15,968.70

Town Counsel: \$20,030.50.00

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$2,557.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The meeting was adjourned at 4:50 PM

Respectfully submitted,

Arielle Faria