

**Edgartown Affordable Housing Trust Meeting
Tuesday March 30, 2021**

Members in attendance: Tim Rush, Maria Ventura, Mark Hess, Margaret Serpa, Christine White

Chairman Rush opened the Meeting at 4:30 PM.

Minutes: Christine White moved to accept the February 23, 2021 minutes. Margaret Serpa seconded. All present voted in favor and the motion passed unanimously.

Bills:

Margaret Serpa moved to accept the Reynolds, Rappaport, Kaplan and Hackney bill in the amount of \$4,004.78 for services rendered in the month of February. Christine White seconded the motion and the motion passed unanimously. There was a charge for \$49.00 that the administrator did not recognize and she agreed to verify the charge's validity with Town Counsel before the bill is paid.

The administrator informed the Trust that the installation of the smoke/CO2 detectors had been contracted and the proposed estimate for two smoke detectors and installation was \$850.00. Margaret made a motion to pay the bill as long as it did not exceed \$900.00. Christine White seconded the motion and the motion passed unanimously.

The Chairman presented the administrator's timesheet for \$2,109.80. Christie White made a motion to pay the administrator's bill. Margaret Serpa seconded and the motion passed unanimously.

Munis:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$850,069.10

Contributions & Donations: \$119,000.00

Earnings on Investments: \$485.61

FY20 Operating Budget Summary:

Salaries: \$15,968.70

Town Counsel: \$20,030.50.00

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$2,557.46

Property Purchase: -\$376.79

Special Projects: \$405.00

The administrator informed the Trust that she had spoken to Amy Tierney (the town accountant) in regards to the Meshacket account and funds and that the administrator was waiting for the account to be updated.

The Chairman suggested having the new owners of the High Street condo come to a Committee meeting to introduce themselves.

The meeting was adjourned at 4:47 PM

Respectfully submitted,

Arielle Faria