

Edgartown Affordable Housing Trust Meeting
Tuesday February 2, 2021

Members in attendance: Tim Rush, Maria Ventura, Mark Hess, Margaret Serpa, Christine White

Chairman Rush opened the Meeting at 4:30 PM.

Minutes: Mark Hess moved to accept the January 19th minutes. Maria Ventura seconded. All present voted in favor and the motion passed unanimously.

Bills: Margaret Serpa moved to accept the administrator's salary bill. Mark Hess seconded the motion and the motion passed unanimously.

Munis: The administrator informed the Trust that she was researching the Meshacket CPC contributions so that she could have accurate contribution amounts listed in the RFP. The administrator let the Trust know that there were some discrepancies and she would be having a meeting with the town accountant and Kristy Rose to clarify what funds were where and how much the Trust can contribute to the project officially.

Mark Hess informed the Trust that he would work on a rough draft to forward to the administrator for the purpose of requesting that Martha's Vineyard Commission amend their decision about the Field Club Funds so that they can be used towards the Meshacket project. The administrator agreed to help.

February Budget Summary:

Meshacket Fund: (Account #8310) \$479,722.50

Main Account: (Account #8300) \$401,972.99

Contributions & Donations: \$119,000.00

Earnings on Investments: \$479.91

FY21 Operating Budget Summary:

Salaries: \$24,407.90

Town Counsel: \$20,630.75

Acct/Audit Expenses: \$4,200.00

Advertising: \$348.98

Office Supplies: \$350.00

BDP Rehab Funds: \$2,557.46

Special Projects: \$405.00

Property Purchase: -\$376.79

The meeting was adjourned at 4:46 PM

Respectfully submitted,

Arielle Faria