

Finance Advisory Committee

March 3, 2021

4:00 pm

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Leslie Baynes, Robert Coad, Paul Pertile, Steve Jordan, Nedine Cunningham, Scott Morgan, and Donna Lowell-Bettencourt.

Also present was Town Administrator, James Hagerty; Edgartown Board of Selectmen Chair, Arthur Smadbeck, and Margaret Serpa.

Mrs. Lowell-Bettencourt opened the meeting and asked the FAC if they have all been emailed the three reserve fund transfer requests.

The first request was from the Christmas Committee in the amount of \$3,554.68. Ms Mulinare explained that several vendors had increased their cost by three percent. Mr. Coad motioned to transfer the funds. Mr. Pertile seconded. Mr. Baynes abstained. Unanimous.

The second request was from the Conservation Committee in the amount of \$30,000.00 for beach grass replacement. Mrs. Varkonda explained the erosion of the South Beach dunes due to the most recent storm and the need to install grass to secure the newly placed dredge sand. Mr. Baynes motioned to transfer the funds. Mr. Jordan seconded. Unanimous.

The third request was from Mr. Hagerty in the amount of \$7,429.64 for the County Veterans Agent Fund. Mr. Hagerty explained that the Town was mandated to pay the money under State law and 75% is reimbursable. Mr. Baynes motioned to transfer the funds. Mr. Jordan seconded. Unanimous.

At 4:13 PM Mr. Baynes moved to adjourn the meeting. Ms. Jordan seconded. Unanimous.

Donna Lowell-Bettencourt,
Leslie Baynes,
James Carter
Robert Coad
Nedine Cunningham
Steve Jordan
Paul Pertile
Scott Morgan (Alternate)

Respectfully submitted,

James Hagerty
Town Administrator