

## **Financial Advisory Committee**

**July 12, 2019**

**4:00 pm**

A meeting of the Financial Advisory Committee (FAC) was held on the above date in the meeting room of Town Hall. Members present were: Paulo DeOliveira, Chairman; Donna Lowell - Bettencourt; Leslie Baynes, and Jane Chittick. Also present was the Town Administrator, James Hagerty.

At 4:00 Mr. DeOliveira opened the meeting. The first order of business was a line item transfer of \$1,000.00 to the Library Expense from the Library Salary. The Library Director, Lisa Sherman and Library Trustee, David Faber, explained the background of the request, and the additional costs associated with painting the program room. Mr. Lowell – Bettencourt made a motion to approve the transfer. The motion was seconded by Ms. Chittick. Unanimous

The second request was a line item transfer of \$150.00 to the FAC Expense from the FAC Salary. Mr. DeOliveira and Mr. Hagerty explained that background of the request. Due to the departure of the FAC Administrative Assistant, the FAC was forced to pay a subcontractor to take meeting minutes. Mr. Lowell – Bettencourt made a motion to approve the transfer. The motion was seconded by Mr. Baynes. Unanimous

The third request was a line item transfer of \$13,000.00 to Highway Grounds Keeping to Cemetery Salaries. Mr. Hagerty explained that background of the request via a letter submitted by the Cemetery Department listing irrigation repairs. Mr. Lowell – Bettencourt made a motion to approve the transfer. The motion was seconded by Mr. Baynes. Unanimous

The fourth request was a line item transfer of \$5,073.90 to Social Services from Food Inspector Salary. Mr. Hagerty explained that background of the request via a letter submitted by the Board of Health that detailed the additional cost of immunizations to Police Officers and Waste Water Department Employees. Mr. Lowell – Bettencourt made a motion to approve the transfer. The motion was seconded by Mr. Baynes. Unanimous

The fifth request was a line item transfer of \$6,000.00 to Town Administrator Salary from Health Insurance Expense. Mr. Hagerty explained that it was required to cover the cost of two Town Administrators during his initial training time. Mr. Lowell – Bettencourt abstained, citing possible distant relation to Mr. Hagerty on her husband's side. Ms Chittick made a motion to approve the transfer. The motion was seconded by Mr. Baynes. Unanimous

At this point, Mr. Robert Coad arrived at the meeting,

The final item of business was a request from the All Island Finance Committee to host the next meeting at the Edgartown Town Hall in order to discuss the MVRHS funding formula. After a brief discussion about the financials of per pupil enrollment, it was agreed by FAC that they would not host a meeting to discuss the topic.

At 4:15 pm Mr. DeOliveira moved to adjourn the meeting. Ms. Baynes seconded. Unanimous

Respectfully submitted,

James Hagerty  
Town Administrator