

## **Board of Selectmen / Finance Advisory Committee**

**November 18, 2020**

**4:00 pm**

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Leslie Baynes, Robert Coad, Paul Pertile, Steve Jordan, Nedine Cunningham and Donna Lowell-Bettencourt.

Also present was Town Administrator, James Hagerty; Edgartown Board of Selectmen Chair, Arthur Smadbeck, and Margaret Serpa. Meagan Anderson was also present from the Edgartown School Committee.

Mr. Smadbeck opened the meeting, and asked Mr. Hagerty to begin the Tri-Board Budget Brief.

Mr. Hagerty then presented a 62 slide PowerPoint that covered the following topics: (Powerpoint Presentation attached)

1. COVID Adjustments to FY21
2. FY20 Revenues
3. Historical Revenues
4. Historical Expenditures
5. Personnel
6. Debt
7. Reserves
8. OPEB
9. 5 Year Forecast
10. Capital Programs Committee
11. SWOT
12. Policy Decisions
13. FY22 Schedule & Questions

Mr. Pertile asked several questions regarding Short Term Rental Revenue on Slide 8.

The FAC and BOS took no action or vote.

Mr. Smadbeck thanked Mr. Hagerty for the presentation and also thanked all of the Department Heads in attendance.

At 4:58 PM Mr. Smadbeck moved to adjourn the meeting. Ms. Serpa seconded. Unanimous.

Donna Lowell-Bettencourt,  
Leslie Baynes,  
James Carter  
Robert Coad  
Nedine Cunningham  
Steve Jordan  
Paul Pertile  
Scott Morgan (Alternate)

Respectfully submitted,

James Hagerty  
Town Administrator