

## **Finance Advisory Committee**

**October 14, 2020**

**4:00 pm**

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Leslie Baynes, Robert Coad, Scott Morgan, Nedine Cunningham and Donna Lowell-Bettencourt.

Also present was Town Administrator, James Hagerty.

Mrs. Lowell-Bettencourt opened the meeting, and heard the first agenda item from Katama Airfield Commissioner - Harald Findlay. Mr. Findlay explained the ongoing hanger construction, and requested a reserve fund transfer to allow the current Airfield Manager to serve as a "Clerk of the Work" for the duration of the project. Mr. Hagerty described to the FAC the threshold for part time and full time employees, as well as the requisite benefits. Mr. Hagerty advised that the FAC should approve a transfer of \$4,296 that would allow for 100 additional hours, but concurrently prevent the position from moving into the full time category. Mr. Baynes made a motion to approve, Mr. Coad seconded. Unanimous.

Mrs. Lowell-Bettencourt then heard the next agenda item from the Waste Water Department (WWD) Superintendent, Bill Burke and a request for a vehicle purchase. Mr. Burke explained that the Department appropriates \$120,000 annually to transport dewatered sludge off the Island via a third party. Mr. Burke presented the break even numbers and advised that if the WWD purchased the truck as a Town vehicle there would be significant long term costs savings. Ms. Lowell-Bettencourt said she supported the idea in theory, however would like a formal vote from the Waste Water Commission and a conversation with the Board of Selectmen. Mr. Baynes advised that the contractual relationship with the third party needs to be examined before anything formal occurs. The FAC took no action.

Mr. Hagerty then presented his plan to review the recently release Department of Local Services Financial Policies. He will review with the Town's Financial Management Team and then go through them periodically with the FAC before final BOS codification. Both Mrs. Lowell-Bettencourt and Mr. Baynes agreed that the slow approach made sense.

Mr. Hagerty then went over the FY22 Budget and 2021 Annual Town Meeting Schedule. Several of the members inquired about conducting the budget hearings in person or via Zoom. Mr. Hagerty responded that the meetings will likely occur via Zoom.

At 4:33 PM Mr. Baynes moved to adjourn the meeting. Lowell-Bettencourt seconded. Unanimous.

Donna Lowell-Bettencourt,  
Leslie Baynes,  
James Carter  
Robert Coad  
Steve Jordan  
Paul Pertile  
Scott Morgan (Alternate)

Respectfully submitted,

James Hagerty  
Town Administrator