

## **Finance Advisory Committee**

**May 15, 2020**

**4:00 pm**

A meeting of the Committee was held on the above date and time via the Zoom Application. Members present were: Donna Lowell-Bettencourt, Leslie Baynes, James Carter, Robert Coad, , and Paul Pertile.

Also present were members of the Board of Selectmen: Margaret Serpa, Arthur Smadbeck and Michael Donaroma, as well as Town Administrator – James Hagerty

Mrs. Lowell-Bettencourt opened the meeting and Mr. Hagerty then presented a FAC Reserve Fund Transfer for the Christmas Committee and a Line Item Transfers from the Dredge. Juliet Mulinare was present to elaborate on both transfers. Ms Mulinare explained that the \$410.00 requested for the Christmas Committee was due to unexpected costs of services. Mr. Baynes moved to approve the transfer. Ms. Lowell Bettencourt seconded. Unanimous.

Ms. Mulinare then discussed the transfer of \$30,000.00 from the Dredge Salaries account to the Dredge Operating Account due to the increased costs of annual operations. Mr. Baynes moved to approve the transfer. Ms. Lowell Bettencourt seconded. Unanimous. Mr. Donaroma moved to approve the transfer, Ms. Serpa seconded. Unanimous.

Mr. Hagerty then briefed the suggested reductions in the operating budget for FY21 due to the elimination of increases in hours, additional personnel, and COLA. Mr. Hagerty went through all 130 lines of the operating budget and calculated a costs savings of \$341,830.02. Mr. Hagerty advised that the Town should likely have a Special Town Meeting in the Fall to readdress some of the operating budget reductions.

Mr. Hagerty then informed the Committee that the Police Department had voluntarily given up their COLA despite the collective bargaining agreement. Mr. Hagerty requested that the Committee then approve the operating budget. Mr. Baynes moved to approve the operating budget. Mr. Pertile seconded. Unanimous.

Mr. Hagerty then went through all Special and Annual Town meeting warrant articles with the only changes from the previous meeting being ACE MV rescinding their request. Mr. Hagerty then asked the Committee to reapprove the Warrants. Mr. Pertile moved to approve the warrant. Mrs. Lowell-Bettencourt seconded. Unanimous.

Mr. Hagerty then requested that the Board of Selectmen approve the warrant. Mr. Donaroma moved to approve the warrant, Ms. Serpa seconded. Unanimous.

At 4:40 PM Mr. Baynes moved to adjourn the meeting. Ms. Lowell-Bettencourt seconded. Unanimous.

Donna Lowell-Bettencourt,  
Leslie Baynes,  
James Carter  
Robert Coad  
Steve Jordan  
Paul Pertile  
Scott Morgan (Alternate)

Respectfully submitted,

James Hagerty  
Town Administrator

